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9
10 UNITED STATES BANKRUPTCY COURT
11 FOR THE DISTRICT OF NEVADA

12 * * * * *

13 IN RE: Case No. 13-50844-btb
14 THE HOLDER GROUP SHARKEY'S, LLC (Chapter 11)
15 a Nevada limited liability company

16 Debtor. Hearing Date: TBD
17 Hearing Time: TBD

18
19 _____ /
20 **DEBTOR'S DISCLOSURE STATEMENT**

21 Dated: June 13, 2013

22 Filed by: STEPHEN R. HARRIS, ESQ.
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27 Proposed Attorneys for THE HOLDER GROUP SHARKEY'S, LLC,
28 a Nevada limited liability company

I. INTRODUCTION

29 THE HOLDER GROUP SHARKEY'S, LLC, a Nevada limited liability company,
30 Debtor and Debtor-in-Possession ("Debtor") in the above-captioned Chapter 11 case, provides
31 herewith the information contained in this DEBTOR'S DISCLOSURE STATEMENT

1 ("DISCLOSURE STATEMENT") to all known creditors and other parties in interest of the
 2 Debtor in order to disclose that information deemed material, important, and necessary to the
 3 creditors to arrive at a reasonably informed decision in exercising their rights to vote for
 4 acceptance of the Plan of Reorganization.

5 Together with this DEBTOR'S DISCLOSURE STATEMENT, each creditor should also
 6 have received a copy of DEBTOR'S PLAN OF REORGANIZATION ("PLAN"), a form Ballot
 7 on which creditors and other parties in interest who are entitled to vote may cast their respective
 8 vote, and a copy of the ORDER APPROVING DEBTOR'S DISCLOSURE STATEMENT
 9 which indicates that the Bankruptcy Court has approved this DEBTOR'S DISCLOSURE
 10 STATEMENT for circulation to creditors in that it contains information of a kind and of
 11 sufficient detail, as far as its reasonably practicable, to enable creditors and other parties in
 12 interest to make an informed decision about the PLAN. As indicated in the Instructions
 13 accompanying the Ballot, which is the form on which you may cast your vote to accept or reject
 14 the PLAN, the Ballot must be mailed to Debtor's counsel in time to insure that your Ballot will
 15 be received by the due date. Ballots received after the due date may not be counted.

16 You are urged to carefully read this DEBTOR'S DISCLOSURE STATEMENT and the
 17 DEBTOR'S PLAN OF REORGANIZATION before deciding to accept or reject the PLAN.
 18 Particular attention should be directed to the provisions of the PLAN affecting your rights as
 19 well as the Liquidation Analysis which describes the results which would be obtained in the
 20 event the Debtor's business is discontinued and its assets liquidated.

21 **II. THE CHAPTER 11 CONFIRMATION PROCESS**

22 The Chapter 11 confirmation process is governed, in large part, by the Bankruptcy Code.
 23 Under the Bankruptcy Code, to be confirmed, the DEBTOR'S PLAN OF REORGANIZATION
 24 must be accepted by at least one Class of Creditors whose claims against the Debtor will be
 25 "impaired" under the PLAN. Claimants who are scheduled to receive full payment on their
 26 Claims are deemed to have accepted the PLAN and do not vote. Only Creditors whose Claims
 27 are "impaired" are entitled to vote in favor of accepting or rejecting the PLAN. A Class of
 28 claims is "impaired" if the amount to be paid to the Class provides the Claimants in that Class

1 with less than full payment of the Allowed Claims in that Class or a different interest rate, or the
 2 terms for repayment are extended beyond the contractual due date. Acceptance by such Class
 3 requires that at least one-half of the Creditors in the Class who cast accepting votes on the
 4 PLAN, and hold at least two-thirds of the total dollar amount of the Claims in that Class casting
 5 votes on the PLAN.

6 **III. DISCLAIMER**

7 **NO REPRESENTATIONS CONCERNING THE DEBTOR, ITS FUTURE BUSINESS**
 8 **OPERATIONS OR VALUE OF PROPERTY, ARE AUTHORIZED BY THE DEBTOR,**
 9 **OTHER THAN AS SET FORTH IN THIS STATEMENT. ANY REPRESENTATIONS**
 10 **OR INDUCEMENTS MADE TO SECURE ACCEPTANCE OF THE PLAN OF**
 11 **REORGANIZATION WHICH ARE NOT CONTAINED HEREIN OR IN THE PLAN**
 12 **OF REORGANIZATION SHOULD NOT BE RELIED ON BY ANY CREDITOR OR**
 13 **OTHER PARTY IN INTEREST. ALTHOUGH THE FINANCIAL INFORMATION**
 14 **CONTAINED HEREIN IS BELIEVED TO BE ACCURATE, IT HAS NOT BEEN**
 15 **SUBJECTED TO ANY CERTIFIED AUDIT AND IS NOT WARRANTED OR**
 16 **REPRESENTED TO BE ERROR FREE.**

17 **IV. DEBTOR'S FINANCIAL HISTORY AND EVENTS LEADING TO**

18 **CHAPTER 11 FILING**

19
 20 THE HOLDER GROUP SHARKEY'S, LLC, at Nevada limited liability company, was
 21 formed on July 17, 2001. The owner of a 100% membership interest in the Debtor is the Holder
 22 Group, LLC, a Nevada limited liability company ("Holder Group"). Harold D. Holder, Sr. is
 23 the manager of both the Debtor and its principal. On or about December 10, 2001, the Debtor
 24 acquired the Sharkey's Casino in Gardnerville, Nevada, which consisted of 10 parcels of
 25 improved and unimproved real property (APN1320-33-401-22, 1320-33-401-29 thru 33 and
 26 1320-33-401-15 thru 18) on which the Sharkey's Casino was built. The casino was acquired
 27 from Milos S. Begovich, who had also acquired title as Milos Sharkey Begovich, and the casino
 28 had been for sale for 3 years prior to purchase by the Debtor. The Debtor took possession and

1 control of operations of the Casino on January 1, 2002. The Debtor paid a total of
2 \$5,000,000.00 for the Casino and the 9 properties surrounding it. In August of 2006, Debtor
3 divested itself of APN 1320-33-401-22. Currently, the Debtor owns 7 parcels of improved real
4 property on which the casino is located and 2 parcels used for additional parking.

5 During the first five months of ownership, the Debtor remodeled the casino and sold
6 approximately \$800,000.00 of memorabilia, the sale of which paid for the initial remodel. The
7 casino has been remodeled twice more since that time.

8 At the time of the purchase of the Casino, the Debtor entered into 3 unsecured
9 promissory notes with Milos Sharkey Begovich in the combined amount of \$3,000,000 payable
10 at an interest rate of 0% and with a maturity date of February 1, 2016. In 2011, Debtor had been
11 paying Begovich a total of \$16,649.00 per month on the three notes, but ceased making
12 payments on the Begovich notes in September, 2011. The Begovich note is disputed by the
13 Debtor and subject to pending litigation. Also in December of 2001, the Debtor originated a
14 line of credit with Northern Nevada Bank with an original credit limit of \$1,500,000.00.

15 In April of 2004, the Debtor entered into a loan agreement with Great Basin Bank in the
16 amount of \$2,000,000.00. Northern Nevada Bank reconveyed its deed of trust secured on the
17 Debtor's seven (7) real property parcels in order to allow the Great Basin Bank loan to assume a
18 first priority position, and then on May 18, 2004, recorded a new deed of trust and security
19 agreement for the line of credit. At the time the new line of credit was issued, the available
20 credit limit was \$2,200,000.00. Through a series of modifications, the credit limit was
21 ultimately increased to \$4,000,000.00.

22 The Debtor also entered into secured loan agreements with Business Bank of Nevada
23 that were secured on the two "stand alone" parcels. Each of those loans was in the original
24 principal amount of \$150,000.00.

25 Northern Nevada Bank was the subject of closure by the Federal Deposit Insurance
26 Company ("FDIC") and Nevada Security Bank became the successor in interest. Subsequently,
27 Nevada Security Bank also was subject to closure by the FDIC, and Umpqua Bank became the
28 successor in interest to the line of credit. In November of 2012, Umpqua Bank sold the

obligation owed it by the Debtor to See Horse 1, LLC. See Horse 1, LLC is owned by Michael Pegram, and is associated with The Carson Valley Inn, the primary competitor of the Debtor in the Minden/Gardnerville area. Great Basin Bank was also closed by the FDIC and Nevada State Bank became the successor in interest of the Debtor's obligation to Great Basin Bank. Business Bank of Nevada was also closed by the FDIC, with City National Bank becoming the successor in interest as to the Debtor's obligation to Business Bank of Nevada. The Debtor also disputes the note held by See Horse 1, LLC.

When Debtor purchased the casino from Begovich, it paid 70 times EBITDA for the casino and its related real property, which was a high ratio for a casino not located in Las Vegas. For the first several years, the casino was profitable and able to maintain debt service. However, in 2010, as a result of the ongoing slump in the economy and the continued competition from Indian gaming in California, its EBITDA dropped from \$1,120,260 to for the year to \$638,150. While the income levels increased in 2011 and in 2012, they still did not reach the levels maintained in 2009. It is anticipated that income levels for 2013 will come close to the 2009 figures.

Because the Debtor ceased payments to See Horse 1, LLC shortly after See Horse 1 purchased the Debtor's loan from Umpqua Bank, See Horse 1, LLC commenced efforts to foreclose on its real property collateral. The instant Chapter 11 case was filed to stay the foreclosure sale.

V. DESCRIPTION AND VALUATION OF ASSETS

The Debtor's assets which existed on the Petition Date are described as follows:

| <u>Description</u> | <u>Est. Market Value</u> |
|--|--------------------------|
| Real Property | \$8,706,000.00 |
| Bank of America general account | \$14,668.51 |
| Cash (restricted and unrestricted) | \$66,095.19 |
| Accounts Receivable (\$656,444.38 of which \$550,000 is uncollectible) | \$106,444.48 |
| Vehicles | \$4,600.00 |
| Slot machines and gaming equipment | \$242,580.42 |

| | | |
|---|---------------------------------|----------------|
| 1 | Food and Beverage inventory | \$23,928.08 |
| 2 | Other equipment and furnishings | \$6,006.21 |
| 3 | Prepays | \$52,220.32 |
| 4 | TOTAL | \$9,222,543.71 |

5 **VI. SIGNIFICANT POST-PETITION EVENTS**

6 The following significant events have occurred post-petition:

7 At the time of filing of the Petition, the Debtor maintained checking, merchant and
 8 payroll accounts at Bank of America, who froze all accounts and refused payment of any checks
 9 drawn on the accounts until such time as "First Day Orders" were entered. The Debtor then
 10 filed emergency motions to allow for payment of pre-petition wages, maintenance of pre-
 11 petition bank accounts and payments to critical vendors, along with an emergency motion for
 12 interim use of cash that may be claimed as collateral [Docket Nos. 17, 18 and 19] ("First Day
 13 Motions"). Those First Day Motions were heard on an Order Shortening Time on May 10,
 14 2013, at 4:00 p.m. The Court granted the First Day Motions with the caveat that it was not at
 15 this time deeming the gaming revenue of the Debtor as cash collateral for the secured lenders,
 16 and also scheduled a hearing for final approval of the monthly adequate protection payments
 17 proposed by the Debtor, for June 13, 2013, at 9:30 a.m.

18 **VII. ADMINISTRATIVE AND UNCLASSIFIED CLAIMS**

19 **ADMINISTRATIVE CLAIMS:** All costs and expenses of administration in this case,
 20 including any actual and necessary expenses of preserving or liquidating the assets of the
 21 Debtor's estate, all allowances, including professional fees and costs, approved by the Court,
 22 and any other costs and expenses entitled to priority pursuant to 11 U.S.C. § 507(a)(1) of the
 23 Bankruptcy Code and 28 U.S.C. § 1930, shall be paid in full on or before the Effective Date of
 24 the Plan. The holders of these claims include the attorneys and accountants for the Debtor,
 25 unpaid post-petition accounts payable (if any), and all fees to be paid to the Office of the United
 26 States Trustee. The estimated administrative expenses for the Debtor's reorganization
 27 proceeding are from \$100,000.00 up to \$200,000.00, and consist of:

| | | |
|----|--------|---|
| 28 | \$0.00 | Trustees fees that are owed the U.S. Trustee's Office for the |
|----|--------|---|

applicable quarters of 2013 prior to plan confirmation
[payment is anticipated to be made when due];

\$100,000.00 Estimated professional fees for the Debtor's general bankruptcy attorney, Stephen R. Harris, Esq., of HARRIS LAW PRACTICE LLC, calculated as of the date of confirmation (estimated at \$200,000.00 for a contested confirmation and hearing and \$100,000.00 for an uncontested confirmation hearing);

\$0.00 Post-petition accounts payable with [all post-petition administrative expenses are expected to be paid in full in the normal course of business prior to confirmation].

Professional fees, both legal and accounting, shall continue to accrue up through and subsequent to the Confirmation Date, with final amounts owing subject to Court approval.

UNCLASSIFIED PRIORITY TAX CLAIMS:

1. Description. The Debtor's priority tax claims are as follows:

| Name | Scheduled Amount | Proof of Claim Amount | Allowed Priority Amount |
|-------------------------------|------------------|-----------------------|-------------------------|
| Douglas County Treasurer | 10,261.87 | | \$10,261.87 |
| Internal Revenue Service | \$10,732.96 | \$11,745.46 | \$11,745.46 |
| Nevada Department of Taxation | \$5,476.07 | | \$5,476.07 |
| Total: | \$26,470.90 | | \$27,483.40 |

Pursuant to the Debtor's Plan, the treatment and disposition of the unclassified priority tax claims, if any, will be as follows: Any claim discrepancy will be resolved by the claim objection process, with the stipulated amount and/or Court decreed amount owing used to calculate that particular creditors' allowed claim being paid by the Debtor. All unclassified priority tax creditors, if any, shall be paid 100% of their allowed claim amount, with statutory interest thereon, on or before the Effective Date of the Plan. In the event the Debtor fails to make the payments as set forth hereinabove, the allowed priority tax creditors, if any, shall have the right to proceed with any administrative remedies available to them, fifteen (15) days after written notice of default has been given to the Debtor and its attorney, Stephen R. Harris, Esq.

VIII. CLASSIFICATION OF CLAIMS AND INTERESTS

Pursuant to Section 1122 of the Bankruptcy Code, claims against the estate have been divided into the following classifications for purposes of administration and voting on the Plan:

1A. CLASS 1A SECURED CLAIM [NEVADA STATE BANK]: This Class consists of the secured claim of NEVADA STATE BANK as successor in interest to GREAT BASIN BANK OF NEVADA ("NSB"), in the approximate unpaid principal sum of \$1,638,789.79 , plus accruing interest at the contractual rate, calculated as of the Petition Date. The Class 1A claim of NSB is secured by a first priority deed of trust recorded against the real property commonly described as APN 1320-33-401-15 through 16, 18 and 1320-33-401-029 through 032, on which the Sharkey's Casino is located. NSB also claims a security interest as described in the UCC-1 filed with the Nevada Secretary of State on January 15, 2009, as document number 2009001211-9 on behalf of Great Basin Bank of Nevada, which claims interest in "Gaming devices (as defined in NRS 463.0155) and associated equipment (as defined in NRS 463.0136) of said gaming devices, including, but not limited to the devices listed on Exhibit 1 hereto and their associated equipment, whether now owned or hereafter acquired for use at the real property described in Exhibit 2 hereto and, and all accession, additions, replacements substitutions, income, revenue and proceeds from the foregoing." (Exhibits omitted.) While the UCC-1 filing of NSB claims an interest in the income derived from the gaming devices, it is questionable under Nevada law as to whether it is entitled to that claim, as it is not a licensed gaming entity.

1B. CLASS 1B SECURED CLAIM [NEVADA STATE BANK]. This Class consists of the secured claim of NSB created as a result of the modification of the Class 1A claim of NSB in the original principal balance of \$59,790.61, with a current unpaid balance of approximately \$48,190.52, which is secured on the same real and personal property as the Class 1A claim.

2. CLASS 2 SECURED CLAIM [SEE HORSE 1, LLC]: This Class consists of the secured claim of SEE HORSE 1, LLC ("SH1") as the assignee of Umpqua Bank, who was the

1 successor in interest to Nevada Security Bank, which was the successor in interest to Northern
 2 Nevada Bank, in the approximate unpaid principal sum of \$3,796,756.64 , plus accruing interest
 3 at the contractual rate, calculated as of the Petition Date. The Class 2 secured claim of SH1 is
 4 secured by a second priority deed of trust recorded against the real property commonly
 5 described as APN 1320-33-401-15 through 16, 18 and 1320-33-401-029 through 032, on which
 6 the Sharkey's Casino is located. SH1 also claims a security interest, as the successor to
 7 Umpqua Bank, in the personal property located on the Debtor's premises pursuant to a UCC1
 8 filed on behalf of Umpqua Bank on October 4, 2011 as document number 2011026392-4 with
 9 the Nevada Secretary of State. SH1 has not refiled a UCC-1 on its own behalf. The Debtor
 10 disputes the amount claimed as owed by SH1.

11 3A. CLASS 3A SECURED CLAIM [CITY NATIONAL BANK]: This Class
 12 consists of the secured claim of City National Bank, as the successor in interest to Business
 13 Bank of Nevada in the approximate unpaid principal sum of \$102,804.18, plus accruing interest
 14 at the contractual rate, calculated as of the Petition Date. The Class 3A claim of City National
 15 Bank is secured by a first priority interest in the real property commonly described as
 16 APN1320-33-401-017.

17 3B CLASS 3B SECURED CLAIM [CITY NATIONAL BANK]: This Class
 18 consists of the secured claim of City National Bank as successor in interest to Business Bank of
 19 Nevada in the approximate unpaid principal sum of \$102,746.53, plus accruing interest at the
 20 contractual rate, calculated as of the Petition Date. The Class 3B claim of City National Bank is
 21 secured by a first priority interest in the real property commonly described as APN1320-33-401-
 22 033.

23 4A. CLASS 4A SECURED CLAIM [PDS GAMING CORPORATION, NEVADA]:
 24 This Class consists of the secured interest of PDS GAMING CORPORATION – NEVADA
 25 (PDS) in gaming equipment leased to the Debtor by PDS evidenced by two UCC-1 Financing
 26 Statements filed as Document Nos. 2012010932-4 and 201231164-0 with the Nevada Secretary
 27 of State, each of which in addition to identifying certain gaming equipment, and all other
 28 equipment leased or to be leased under the Lease Agreements and also claiming an interest in

1 and to "1) all security deposits, holdbacks, reserves and other monies belonging or payable to
 2 lessee in connection with the Lease and the Equipment; 2) all accounts, chattel paper, contract
 3 rights, documents, equipment, fixtures, general intangibles (patents, copyrights, trade names and
 4 trademarks), goods, instruments and inventory pertaining to the lease and the lease equipment;
 5 3) all accessions, accessories, additions, amendments, attachments, modifications, replacements
 6 and substitutions to any of the foregoing; 4) all proceeds and products of any of the foregoing;
 7 (5) all policies of insurance pertaining to any of the foregoing as well as any proceeds pertaining
 8 to such policies; and 6) all books and records pertaining to any of the foregoing".

9 4B. CLASS 4B SECURED CLAIM [INTERNATIONAL GAME TECHNOLOGY]:

10 This Class consists of the secured interest of INTERNATIONAL GAME TECHNOLOGY
 11 (IGT) in gaming equipment leased to the Debtor by IGT evidenced by two UCC-1 Financing
 12 Statements filed as Document Nos. 200900-6237-7 and 2009006246-6 each of which claims a
 13 security interest in certain gaming devices in the possession of the Debtor.

14 4C. CLASS 4C SECURED CLAIM [NEVADA BANK & TRUST COMPANY]:

15 This claim consists of the secured interest of NEVADA BANK & TRUST COMPANY (NBT)
 16 in gaming equipment purchased by the Debtor from KONAMI as evidenced a UCC-1 Financing
 17 Statement filed as Document No. 2010005772-3 with the Nevada Secretary of State, which
 18 claims a security interest in certain gaming devices in the possession of the Debtor.

19 4D. CLASS 4D SECURED CLAIM [KONAMI GAMING INC.]: This claim

20 consists of the security interest held by Konami Gaming Inc., as evidenced by the Security
 21 Agreement executed and dated May 11, 2010 by the Debtors that is attached as Exhibit C to the
 22 First Amendment to the System Purchase and License Agreement of even date between Holder
 23 Hospitality Group and Konami Gaming, Inc., which encumbers gaming equipment located in
 24 the Debtor's casino.

25 5. CLASS 5 CLAIMS [GENERAL UNSECURED ALLOWED CREDITORS]: This

26 Class consists of all allowed general unsecured claims against the Debtor and disputed claims to
 27 the extent disputed claims may be proven and allowed by the Court. The Class 5 Allowed
 28

General Unsecured Claims as of the Petition Date totaled approximately \$158,804.51, detailed as follows:

| <u>CREDITOR CLAIMS</u> | <u>SCHEDULED AMOUNT</u> | <u>PROOF OF CLAIM AMOUNT</u> | <u>ALLOWED AMOUNT</u> |
|---|------------------------------------|---|----------------------------------|
| A #1 CHEMICAL, INC | \$466.67 | | \$466.67 |
| ACE HARDWARE | \$550.97 | | \$550.97 |
| AMERIPRIDE SERVICES, INC. | \$2,998.99 | Critical Vendor paid post-petition | \$0.00 |
| BEST BREWED TEAS | \$161.20 | Critical Vendor paid post-petition | \$0.00 |
| BMI | \$953.73 | \$999.37 | \$999.37 |
| C & M FOOD DISTRIBUTORS | \$3,556.93 | Critical Vendor paid post-petition | \$0.00 |
| CROWN BEVERAGES, INC | \$540.49 | Critical Vendor paid post-petition | \$0.00 |
| DMS DIRECT INC. | \$532.05 | Critical Vendor paid post-petition | \$0.00 |
| DYNASTY GAMES | \$997.79 | Critical Vendor paid post-petition | \$0.00 |
| FARMER BROS. COFFEE | \$1,912.47 | Critical Vendor paid post-petition | \$0.00 |
| FIREMANS FUND INSURANCE | \$20,000.00 | | \$20,000.00 |
| FRANCO FRENCH | \$765.97 | Critical Vendor paid post-petition | \$0.00 |
| INTERNAL REVENUE SERVICE | \$0.00 | \$2,727.23 | \$2,727.23 |
| J W WELDING SUPPLY | \$1,163.79 | | \$1,163.79 |
| MILOS SHARKEY BEGOVICH LIVING TRUST DTD 5/2/02 | \$760,391.50 Disputed | | \$0.00 Disputed |
| MINDEN & GARDNERVILLE SANITATION DISTRICT | \$2,975.78 | Critical Vendor paid post-petition | \$0.00 |
| MODEL DAIRY, INC | \$2,031.51 | Critical Vendor paid post-petition | \$0.00 |
| NEVADA RESTAURANT SUPPLY | \$114.88 | | \$114.88 |
| NEW WEST | \$1,412.45 | Critical Vendor paid post-petition | \$0.00 |
| PONDEROSA MEAT & PROVISIONS | \$8,101.05 | Critical Vendor paid post-petition | \$0.00 |
| SAGE BUSINESS WORKS | \$868.85 | Critical Vendor | \$868.85 |

| | | | |
|----|--------------------------------|---------------------|---|
| | | paid post-petition | |
| 1 | SCOLARI'S FOOD & DRUG | \$73.99 | \$73.99 |
| 2 | SIERRA NEVADA MEDIA GROUP | \$300.00 | \$300.00 |
| 3 | SIMPLEX GRINNELL | \$432.12 | \$432.12 |
| 4 | SKILLMAN GROUP, LLC | \$4,300.00 | \$4,300.00 |
| 5 | SOUTHERN WINE SPIRITS | \$2,708.87 | Critical Vendor paid post-petition \$0.00 |
| 6 | STAPLES BUSINESS ADVANTAGE | \$2,019.38 | Critical Vendor paid post-petition \$0.00 |
| 7 | STOR-ALL | \$396.00 | \$396.00 |
| 8 | SWIRE COCA-COLA, USA | | Critical Vendor paid post –petition |
| 9 | | \$2,842.00 | \$1,332.80 \$1,332.80 |
| 10 | TAVERN PRODUCTS INC | \$836.25 | Critical Vendor paid post-petition \$0.00 |
| 11 | THE HOLDER GROUP SUNDANCE, LLC | \$57,333.32 | \$57,333.32 |
| 12 | THE HOLDER GROUP, LLC | \$66,783.21 | \$66,783.21 |
| 13 | TOWN OF GARDNERVILLE | \$2,760.14 | Critical Vendor paid post-petition \$0.00 |
| 14 | US FOODS | \$7,333.46 | Critical Vendor paid post-petition \$0.00 |
| 15 | WEDCO INC. | \$961.31 | \$961.31 |
| 16 | WIRTZ BEVERAGE NV | \$603.20 | Critical Vendor paid post-petition \$0.00 |
| 17 | TOTALS | \$960,180.32 | \$158,804.51 |

6. CLASS 6 EQUITY INTERESTS OF DEBTOR: This Class consists of the members' equity interests in THE HOLDER GROUP SHARKEY'S, LLC, specifically: THE HOLDER GROUP, LLC as to a 100% membership interest.

IX. TREATMENT OF CLASSES

1A. CLASS 1A SECURED CLAIM [NEVADA STATE BANK]: The Class 1A secured Claim of NSB shall retain its existing security interest and the outstanding loan balance shall be recalculated using the outstanding principal balance plus accrued interest at the non-default rate of interest from the Petition Date to the Confirmation Date, less post-petition amounts paid to principal and interest by the Debtor ("Modified Loan Balance"). The Modified

1 Loan Balance shall be paid in monthly payments of principal and interest at the rate of 5.25%
 2 per annum accruing after the Confirmation Date, calculated on a thirty (30) year amortization,
 3 commencing upon the tenth day of the month following the Confirmation Date, and continuing
 4 on the tenth day of each successive month for eight (8) years thereafter, with the entire amount
 5 of Modified Loan Balance to be paid eight (8) years after the Confirmation Date or upon sale of
 6 the Real Property, whichever occurs first in time. Any payment due shall be subject to a fifteen
 7 (15) day grace period to cure same. The Modified Loan Balance shall be deemed current as of
 8 the Confirmation Date and any Notice of Default shall be released and rescinded. Accordingly,
 9 the Class 1A secured claim of NSB is impaired.

10 1B. CLASS 1B SECURED CLAIM [NEVADA STATE BANK]: The Class 1B
 11 secured claim of NSB shall retain its existing security interest and the outstanding loan balance
 12 shall be recalculated using the outstanding principal balance plus accrued interest at the non-
 13 default rate of interest from the Petition Date to the Confirmation Date, less post-petition
 14 amounts paid to principal and interest by the Debtor ("Modified Loan Balance"). The Modified
 15 Loan Balance shall be repaid in equal payments of \$2,200 per month with interest calculated at
 16 5.25% on the principal balance until paid in full, commencing May, 2013. Any payment due
 17 shall be subject to a fifteen (15) day grace period to cure same. The Modified Loan Balance
 18 shall be deemed current as of the Confirmation Date and any Notice of Default shall be released
 19 and rescinded. Accordingly, the Class 1B secured claim of NSB is impaired.

20 2. CLASS 2 SECURED CLAIM [SEE HORSE 1, LLC]: The Class 2 secured claim of
 21 SH1 shall retain its existing security interest and the outstanding loan balance shall be
 22 recalculated using the outstanding principal balance plus accrued interest at the non-default rate
 23 of interest from the Petition Date to the Confirmation Date, less post-petition amounts paid to
 24 principal and interest by the Debtor ("Modified Loan Balance"). The Modified Loan Balance
 25 shall be paid in monthly payments of principal and interest at the rate of 5.25% per annum
 26 accruing after the Confirmation Date, calculated on a thirty (30) year amortization, commencing
 27 upon the twentieth day of the month following the Confirmation Date, and continuing on the
 28 twentieth day of each successive month for eight (8) years thereafter, with the entire amount of

1 Modified Loan Balance to be paid eight (8) years after the Confirmation Date or upon sale of
 2 the Real Property, whichever occurs first in time. Any payment due shall be subject to a fifteen
 3 (15) day grace period to cure same. The Modified Loan Balance shall be deemed current as of
 4 the Confirmation Date and any Notice of Default shall be released and rescinded. Accordingly,
 5 the Class 2 secured claim of SH1 is impaired.

6 3A. CLASS 3A SECURED CLAIM [CITY NATIONAL BANK]: The Class 3A
 7 claim of City National Bank shall retain its existing security interest and the outstanding loan
 8 balance shall be recalculated using the outstanding principal balance plus accrued interest at the
 9 non-default rate of interest from the Petition Date to the Confirmation Date, less post-petition
 10 amounts paid to principal and interest by the Debtor ("Modified Loan Balance"). The Modified
 11 Loan Balance shall be paid in monthly payments of principal and interest at the rate of 5.25%
 12 per annum accruing after the Confirmation Date, calculated on a thirty (30) year amortization,
 13 commencing upon the fifth day of the month following the Confirmation Date, and continuing
 14 on the fifth day of each successive month for four (4) years thereafter, with the entire amount of
 15 Modified Loan Balance to be paid four(4) years after the Confirmation Date or upon sale of the
 16 Real Property, whichever occurs first in time. Any payment due shall be subject to a fifteen
 17 (15) day grace period to cure same. The Modified Loan Balance shall be deemed current as of
 18 the Confirmation Date and any Notice of Default shall be released and rescinded. Accordingly,
 19 the Class 3A claim of City National Bank is impaired.

20 3B. CLASS 3B SECURED CLAIM [CITY NATIONAL BANK]: The Class 3B
 21 claim of City National Bank shall retain its existing security interest and the outstanding loan
 22 balance shall be recalculated using the outstanding principal balance plus accrued interest at the
 23 non-default rate of interest from the Petition Date to the Confirmation Date, less post-petition
 24 amounts paid to principal and interest by the Debtor ("Modified Loan Balance"). The Modified
 25 Loan Balance shall be paid in monthly payments of principal and interest at the rate of 5.25%
 26 per annum accruing after the Confirmation Date, calculated on a thirty (30) year amortization,
 27 commencing upon fifth day of the month following the Confirmation Date, and continuing on
 28 the fifth day of each successive month for four (4) years thereafter, with the entire amount of

1 Modified Loan Balance to be paid four (4) years after the Confirmation Date or upon sale of the
 2 Real Property, whichever occurs first in time. Any payment due shall be subject to a fifteen
 3 (15) day grace period to cure same. The Modified Loan Balance shall be deemed current as of
 4 the Confirmation Date and any Notice of Default shall be released and rescinded. Accordingly,
 5 the Class 3B secured claim of City National Bank is impaired.

6 4A. CLASS 4A SECURED CLAIM [PDS GAMING CORPORATION, NEVADA]:

7 The Class 4A secured claim of PDS shall be paid according to the existing terms and conditions
 8 of the secured lease. Accordingly, the Class 4A claim of PDS is unimpaired under the Plan.

9 4B. CLASS 4B SECURED CLAIM [INTERNATIONAL GAME TECHNOLOGY]:

10 The Class 4B secured claim of IGT shall be paid according to the existing terms and conditions
 11 of the secured lease. Accordingly, the Class 4B claim of IGT is unimpaired under the Plan.

12 4C. CLASS 4C SECURED CLAIM [NEVADA BANK & TRUST COMPANY]:

13 The Class 4C Secured claim of Nevada Bank & Trust Company shall be paid according to the
 14 existing terms and conditions of the secured loan agreement. Accordingly, the Class 4C claim of
 15 Nevada Bank and Trust Company are unimpaired under the Plan.

16 4D. CLASS 4D SECURED CLAIM [KONAMI GAMING INC.]:

17 The Class 4D secured claim of Konami Gaming Inc., shall be paid pursuant to the terms of the
 18 Security Agreement executed and dated May 11, 2010 by the Debtors that is attached as Exhibit
 19 C to the First Amendment to the System Purchase and License Agreement of even date between
 20 Holder Hospitality Group and Konami Gaming, Inc. Accordingly, the Class 4D claim of
 21 Konami Gaming Inc., is unimpaired under the Plan.

22 5. CLASS 5 CLAIMS [GENERAL UNSECURED ALLOWED CREDITORS]:

23 The Class 5 General Unsecured Allowed Creditors, shall be paid 100% of their allowed claims
 24 by the Debtor, within eight (8) years of the Confirmation Date in monthly payments of principal
 25 and interest at the rate of 5.25% per annum accruing after the Confirmation Date, calculated on
 26 a thirty (30) year amortization until paid in full. Accordingly, the Class 5 General Unsecured
 27 Claims are impaired under the Plan.
 28

6. CLASS 6 EQUITY INTERESTS OF DEBTOR: The equity interests of the members of THE HOLDER GROUP SHARKEY'S, LLC existing on the Petition Date shall remain unchanged. Accordingly, the Class 6 interests of the Debtor are unimpaired under the Plan.

X. BAR DATE FOR FILING CLAIM

The bar date for filing a proof of claim in this case is September 3, 2013, for all creditors (except a governmental unit). The bar date for objecting to claims will be sixty (60) days after the date on which the PLAN is confirmed by the Court. All priority unsecured and general unsecured claims which are listed as disputed in the PLAN or who believe that the amounts listed in the PLAN are incorrect, shall file proofs of claim in this case by the bar date set forth above. Failure to file a proof of claim by a disputed claimant or a claimant who disagrees with the amount listed in the PLAN within such time period will result in the amount listed in the PLAN being established as the amount owing to such creditor, and such creditor will participate in the PLAN, based upon its claim listed in the PLAN.

XI. MEANS FOR EXECUTION AND IMPLEMENTATION OF THE PLAN

1. Operation of the Business and Disbursements Therefrom

The Debtor is a duly licensed casino currently operating 138 gaming machines, and containing an independently operated sports book. While the Debtor's income decreased dramatically in 2010, steady increases in income have been posted for 2011 and 2012. It is anticipated that net income for 2013 will approximate that of 2009. The Debtor will have sufficient cash flow from ongoing operations to sustain the debt service contained in the Plan. Profit and Loss statements for the Debtor's business operations for the time period of January 1, 2013 through April 30, 2013 are attached hereto and incorporated herein as **Exhibit "A"**.

2. Post-Confirmation Default

In the event the Debtor becomes delinquent in duty or obligation under the Plan, the affected creditor or creditors may provide written notice of such default to the Debtor and its counsel. The Debtor shall thereafter have fifteen (15) business days from receipt of said notice in which to cure the default. In the event such default remains uncured, the affected creditor or creditors shall be entitled to foreclose upon the real property (if a secured creditor) or take other

appropriate action. The Debtor shall have the right to bring the issue of default before the Bankruptcy Court. At any hearing, the Bankruptcy Court may consider the reason for the default and the ability of the Debtor to cure the default in a reasonable period of time. The Bankruptcy Court may also consider conversion of the case to a Chapter 7 of the Bankruptcy Code or dismissal of the same is in the best interest of creditors.

3. **Professionals' Fees**

After the Confirmation Date of the Plan, the Debtor and any other professional, such as Debtor's general bankruptcy counsel, any special purpose counsel or accountants, will not be required to apply to the Court for compensation for services rendered post-confirmation. Post-confirmation compensation of the Debtor's professionals shall be at their normal hourly rate(s) and customary cost charges.

4. **Distribution**

All cash proceeds shall be distributed in the foregoing manner except amounts necessary to pay disputed claims against the Debtor in the event they are allowed, which shall be held as a reserve and paid as such claims are determined by agreement between the parties or as are judicially determined.

5. **Taxes**

Unless otherwise provided in the Plan, all taxes are paid current and there are no tax liens on real or personal property owned by the Debtor.

XII. PROVISIONS GOVERNING DISTRIBUTION AND DISCHARGE

1. **THE DISBURSING AGENT.**

THE HOLDER GROUP SHARKEY'S, LLC, in its capacity as Debtor and Debtor-in-Possession, is ultimately responsible for making all distributions pursuant to the Plan. To assist it in discharging those responsibilities, Debtor shall select a depository institution authorized by the Court for all funds which are to be sequestered for claims of creditors and ultimately distributed to creditors holding allowed claims.

2. **UNCLAIMED DISTRIBUTIONS.**

Any property to be distributed pursuant to the Plan, if not claimed by the distributee

1 within one (1) year after the payment, shall be returned to the Debtor.

2 3. EFFECT OF CONFIRMATION.

3 Upon confirmation and performance of the Plan, THE HOLDER GROUP
4 SHARKEY'S, LLC, shall be discharged from any debt that arose before the date of
5 Confirmation, and any debt of a kind specified in §§ 502(g), 502(h), or 502(I) of the Bankruptcy
6 Code, to the full extent permitted by Bankruptcy Code § 1141(d). In addition, pending
7 execution of the Plan, and unless the Court has otherwise expressly ordered or the Plan
8 otherwise expressly provides, all creditors and parties in interest shall be stayed from
9 proceeding against the assets of THE HOLDER GROUP SHARKEY'S, LLC, including stay of
10 default proceedings.

11 4. EXCULPATION.

12 Neither the Unsecured Creditors' Committee, if any, nor Debtor nor any of their
13 respective members, officers, directors, employees, representatives, professionals or agents, will
14 have or incur any liability to any Creditor for any act or omission in connection with or arising
15 out of the Reorganization Case, including, without limitation, prosecuting confirmation of this
16 Plan, consummation of this Plan, or the administration of this Plan or the property to be
17 distributed under this Plan, except for gross negligence, willful misconduct or fraud.

18 **XIII. POST-CONFIRMATION INJUNCTION**

19 No entity may commence or continue any action or proceeding, or perform any act to
20 interfere with the implementation and consummation of the PLAN and the payments to be made
21 thereunder; or (ii) assert any claim, counter-claim, cross-claim, affirmative defense, defense, set
22 off, recoupment or any action of any kind or nature (collectively "Potential Actions") against the
23 Debtor, its members, managers, employees, directors, attorneys, agents, representatives, or any
24 successors or assigns of any or all of the foregoing Persons.

25 Confirmation of the PLAN shall constitute a permanent injunction against and
26 irrevocable release of any and all Potential Actions.

1 **XIV. EXECUTORY CONTRACTS**

2 Reservation of Rights. The Debtor reserves the right to assume or reject, pursuant to
3 §365 of the Code, any executory contract or unexpired lease not assumed or rejected prior to the
4 Confirmation Date. All executory contracts and unexpired leases not specifically assumed or
5 rejected as of the Confirmation Date or as to which an application to reject shall not be pending
6 on the Confirmation Date shall be deemed rejected by the Debtor. At this time, the Debtor is
7 the Lessor to a sports book owned by Sierra Development Company dba Club Cal Neva that is
8 located on its premises, in addition to being a party to the leases and executory contracts listed
9 on the Debtor's Schedule G filed with this Court and attached hereto and incorporated herewith
10 as **Exhibit "B"**. All of the Debtor's leases and executory contracts were entered into in the
11 ordinary course of business and Debtor hereby assumes its lease with Sierra Development
12 Company and all leases and executory contracts detailed in the attached **Exhibit "B"**.

13 **XV. MISCELLANEOUS PROVISIONS**

14 Notice. Any notice described in or required by the terms of this PLAN or the Code and
15 Rules shall be deemed to have been properly given when actually received or if mailed, five
16 days after the date of mailing, if such shall have been sent by certified mail, return receipt
17 requested, and if sent to:

18 The Debtor, addressed to:
19 STEPHEN R. HARRIS, ESQ.
20 HARRIS LAW PRACTICE LLC
21 6151 Lakeside Drive, Suite 2100
22 Reno, NV 89511

23 Headings. the headings used herein are inserted for convenience only and neither
24 constitute a portion of the PLAN nor in any manner affect the construction of the provisions of
25 the PLAN.

26 Severability. Should any provision of this Plan be determined to be unenforceable
27 following the Effective date, such determination shall in no way limit or affect the
28 enforceability of any and all other provisions of this Plan.

1 Governing Law. Except to the extent that the Code or other applicable federal law is
2 applicable, the rights, duties and obligations arising under this Plan shall be governed by and
3 construed in accordance with the laws of the State of Nevada.

4 Successors and Assigns. The rights, duties and obligations of any Person named or
5 referred to in this Plan shall be binding upon and shall inure to the benefit of the successors and
6 assigns of such person.

7 Designation of Managers. Those individuals who were acting as Managers of the
8 Debtor as of the Petition Date, shall continue to serve in the capacity to which they were
9 appointed. Specifically, HAROLD D. HOLDER, SR. shall continue to serve as Manager of the
10 Debtor, and shall receive compensation salary of \$100,000.00 per year, payable through CMS
11 International. CMS International will continue to provide management services to and to pay
12 reimbursable expenses for the Debtor for a fee of \$6,000.00 per week, although CMS
13 International has agreed to defer its management fee and expense reimbursement if the Debtor
14 does not have sufficient cash flow to meet both its operating expenses and debt service under
15 the Plan.

16 **XVI. PROCEDURES FOR RESOLVING CONTESTED CLAIMS**

17 Claims Objections. Objections to Claims shall be filed with the Court and served upon
18 each holder of a Claim to which objection is made no later than sixty (60) days after the
19 Confirmation Date.

20 Payment Procedures. Payments to the holder of a Claim to which objection has been
21 made that ultimately becomes an Allowed Claim shall be made in accordance with the provision
22 of the PLAN with respect to the Class of Creditors to which the holder of such an Allowed
23 Claim belongs. However, interest, if any, on any funds reserved for a contested claim shall
24 inure to the benefit of the holder of such an Allowed Claim.

25 Avoidance Actions. To the extent appropriate, the Debtor shall have the right to bring
26 any and all avoidance actions, the same to be commenced within 90 days of the Confirmation
27 date. Proceeds of all avoidance actions shall vest in the Debtor pursuant to 11 U.S.C. §1141.
28

1 **XVII. CONFIRMATION REQUEST**

2 The Debtor request that the PLAN be confirmed in accordance with the provisions of
3 §1129(a) and/or §1129(b) of the Code.

4 **XVIII. RETENTION OF JURISDICTION**

5 Notwithstanding confirmation of this PLAN, the Court will retain jurisdiction for the
6 following purposes, and each of them:

7 1. The Court will retain jurisdiction to determine the allowability and payment of
8 any claim(s) upon any objection(s) thereto (or other appropriate proceedings) by the Debtor or
9 by any other party in interest entitled to proceed in that manner. As part of such retained
10 jurisdiction, the Court will continue to determine the allowability of Administrative Claims and
11 any request(s) for payment(s) thereof, including professional fees and costs which are
12 Administrative Claims.

13 2. The Court will retain jurisdiction to determine any dispute(s) which may arise
14 regarding the interpretation of any provision(s) of this PLAN.

15 3. The Court will retain jurisdiction to facilitate the consummation of this PLAN by
16 entering, consistent with the provisions of this PLAN, any further necessary or appropriate
17 order(s) regarding the enforcement of this PLAN and any provision(s) thereof.

18 4. The Court will retain jurisdiction to adjudicate any cause(s) of action or other
19 proceeding(s) presently pending or otherwise referenced here or elsewhere in this PLAN,
20 including, but not limited to, the adjudication of any and all "core proceedings" under 28 U.S.C.
21 § 157(b), which may be pertinent to this Reorganization Case, and which the Debtor may deem
22 it appropriate to initiate and prosecute in aid of its reorganization.

23 5. The Court will retain jurisdiction to enter an appropriate final decree in this
24 Reorganization Case.

25 6. The Court will retain jurisdiction to enter an appropriate final decree, and any
26 interim order(s), in any adversary proceedings which may be initiated during this Chapter 11
27 proceeding.
28

1 **XIX. FEASIBILITY OF DEBTOR'S PLAN**

2 Debtor believes that the PLAN is feasible based upon the improved income generated
3 from business operations over the past two years, coupled with the restructuring of the Debtor's
4 secured debt. Debtor projects it will have monthly average EBITDA of at least \$75,000.00 per
5 month with which to fund its PLAN. CMS International, the company that provides
6 management services to the Debtor has agreed to defer its management fee of \$6,000.00 per
7 week in the event the Debtor does not have sufficient cash flow to meet both operating expenses
8 and debt service.

9
10 **XX. LIQUIDATION ANALYSIS**

11 Debtor is proposing an operating PLAN where its assets will continue to be operated by
12 the Debtor.

13 The PLAN must provide that a nonconsenting impaired claimant or interest holder of a
14 consenting class receive at least as much as would be available had the debtor filed a Chapter 7
15 petition instead.

16 In a Chapter 7 case, the general rule is that the debtor's assets are sold by a trustee.
17 Unsecured creditors share in the proceeds of sale only after secured creditors and administrative
18 claimants are paid. Certain unsecured creditors get paid before other unsecured creditors do.
19 Unsecured creditors with the same priority share in proportion to the amount of their allowed
20 claim in relationship to the total amount of allowed claims.

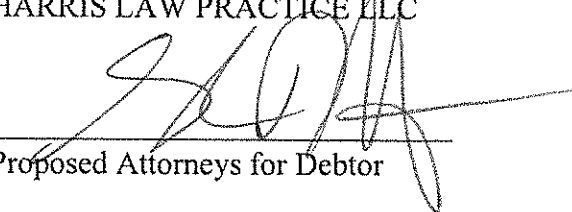
21 A creditor would recover from the assets of the bankruptcy estate less under Chapter 7
22 than under Chapter 11 for two reasons. First, the estimated market value of the Debtor' non-
23 exempt encumbered assets under normal selling conditions, estimated at between \$5,000,000
24 and \$8,000,000 are encumbered by secured liabilities of approximately \$5,900,000.00, and the
25 value of the assets would severely decline in a forced liquidation. Further, after deducting costs
26 incurred in having to maintain and insure the encumbered real property and to market and sell
27 such property, along with the time for such process, any equity that exists, if any, in the property
28 would be significantly reduced. Additionally, the unencumbered non-exempt assets are

1 minimal and virtually unsaleable in the current market. Second, in a Chapter 7 case a trustee is
2 appointed and is entitled to compensation from the bankruptcy estate in an amount no more than
3 25% of the first \$5,000 of all money disbursed, 10% on any amount over \$5,000 but less than
4 \$1,000,000, 5% on all amounts over \$1,000,000 but less than \$3,000,000, and reasonable
5 compensation not to exceed 3% on any amount over \$3,000,000, thus diminishing monies
6 available for payment to unsecured creditors.

7 Assuming the Debtor had to pay out all of the monies outlined above, including those
8 monies being asserted by the secured creditors, it is unlikely the Debtor would be left with any
9 significant amounts for payment to General Unsecured Creditors and distribution to Debtor's
10 equity holders. Thus, if there were a liquidation of assets, Debtor believes that general
11 unsecured creditors would not receive more on their claims than is being proposed in Debtor's
12 Plan, due to the nature and amount of the secured claims against the Debtor's assets and the
13 nature and value of such assets. Additionally, even if there were sufficient amounts to pay
14 general unsecured creditors in full on liquidation, Debtor's Plan proposes payment in full with
15 interest thereon so general unsecured claims would not receive more from a liquidation.

16 Respectfully submitted this 13th day of June, 2013.

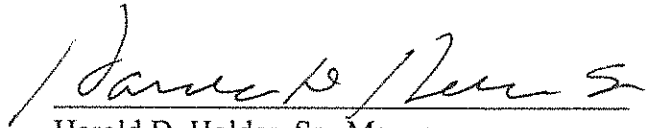
17
18 STEPHEN R. HARRIS, ESQ.
HARRIS LAW PRACTICE LLC

19
20 
21 Proposed Attorneys for Debtor
22
23
24
25
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VERIFICATION

I, HAROLD D. HOLDER, SR, Manager of THE HOLDER GROUP SHARKEY'S, LLC, Debtor, declare under penalty of perjury that I have read the foregoing DEBTOR'S DISCLOSURE STATEMENT, and that the contents contained therein are true and correct to the best of my knowledge, information and belief.

DATED this 13th day of June, 2013.



Harold D. Holder, Sr., Manager
THE HOLDER GROUP SHARKEY'S, LLC,
Debtor

EXHIBIT “A”

Sharkey's
Internal/Unaudited Financial Statements
JANUARY
2013

Sharkey's
Comparative Profit & Loss Statement
Month ended
JANUARY

| | Actual | Budget | Prior Yr | Variance to Budget | | Variance to Prior Yr | |
|-------------------------------------|----------------|-----------------|----------------|--------------------|--------------|----------------------|---------------|
| | | | | \$ | % | \$ | % |
| Revenues | | | | | | | |
| Gaming | 202,068 | 200,800 | 218,073 | 1,868 | 0.9 | (15,405) | -7.1 |
| Hotel/Motel | - | - | - | - | 0.0 | - | 0.0 |
| Food/Mini Mart | 57,355 | 59,000 | 68,541 | (1,645) | -2.8 | (11,186) | -16.3 |
| Bar | 28,163 | 26,000 | 26,777 | 2,163 | 8.3 | 1,385 | 5.2 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events) | 2,277 | - | 2,567 | 2,277 | 0.0 | (280) | -11.3 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Gross Revenues | 280,463 | 285,800 | 315,958 | 4,663 | 1.6 | (25,496) | -8.1 |
| Comps | 19,584 | 30,000 | 21,947 | 10,416 | 34.7 | (2,364) | -10.8 |
| Players Club Cash Back | 3,992 | 4,500 | 6,084 | 508 | - | (2,092) | -34.4 |
| Net Revenues | 266,887 | 251,300 | 287,927 | 15,587 | 6.2 | (21,040) | -7.3 |
| Cost of Sales | | | | | | | |
| Food/Mini Mart | 28,371 | 30,000 | 34,403 | 1,629 | 5.4 | 6,032 | 17.5 |
| Bar | 8,165 | 8,200 | 5,951 | 35 | 0.4 | (2,214) | -37.2 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events) | - | - | - | - | 0.0 | - | 0.0 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Total COS | 36,536 | 38,200 | 40,354 | 1,664 | 4.4 | 3,818 | 9.5 |
| Gross Profit | 230,352 | 213,100 | 247,574 | 17,252 | 8.1 | (17,222) | -7.0 |
| Payroll Expense | | | | | | | |
| Wages | 87,116 | 88,000 | 87,918 | 884 | 1.0 | 802 | 0.9 |
| Bonus expense | - | - | - | - | 0.0 | - | 0.0 |
| P/R Taxes & SITS | 11,256 | 11,300 | 9,872 | 44 | 0.4 | (1,384) | -14.0 |
| 401 K plan matching | - | - | - | - | 0.0 | - | 0.0 |
| Employee Health Ins | - | - | - | - | 0.0 | - | 0.0 |
| Payroll Misc/Other Emp Benefits | 3,383 | 3,200 | 2,975 | (183) | -5.7 | (408) | -13.7 |
| Total PR Expense | 101,755 | 102,500 | 100,765 | 745 | 0.7 | (980) | -1.0 |
| Other Expenses | | | | | | | |
| Cash Over/Short | 70 | - | (8) | (70) | 0.0 | (78) | 1,014.0 |
| Insurance | 3,494 | 4,500 | 3,481 | 1,006 | 22.4 | (13) | -0.4 |
| Uniforms | 2,141 | 2,000 | 2,058 | (141) | -7.0 | (82) | -4.0 |
| Dues & Subscriptions | 188 | 250 | 188 | 62 | 24.8 | (0) | 0.0 |
| Professional Fees/Consulting | 5,989 | 6,000 | 5,222 | 31 | 0.5 | (747) | -14.3 |
| Management Fees | - | - | - | - | 0.0 | - | 0.0 |
| Postage & Freight | 45 | 50 | 73 | 5 | 10.0 | 28 | 38.6 |
| Slot Participation/splits | 12,157 | 11,167 | 5,827 | (990) | -8.9 | (6,329) | -108.6 |
| Repairs & Maintenance | 3,043 | 3,000 | 6,986 | (43) | -1.4 | 3,943 | 56.4 |
| Supplies | 5,286 | 700 | 4,631 | (4,586) | -855.1 | (655) | -14.1 |
| Taxes & Licenses | 17,340 | 18,000 | 21,861 | 660 | 3.7 | 4,521 | 20.7 |
| Leasing & Rental Expense | 4,300 | 769 | 5,323 | (3,531) | -459.2 | 1,023 | 19.2 |
| Travel, Meals & Entertainment | - | 500 | - | 500 | 100.0 | - | 0.0 |
| Auto | - | 250 | 171 | 250 | 100.0 | 171 | 100.0 |
| Utilities | 10,772 | 11,000 | 11,822 | 228 | 2.1 | 1,050 | 8.9 |
| Telephone | 424 | 500 | 600 | 76 | 15.2 | 176 | 29.3 |
| Advertising & Promos | (795) | 500 | 6,615 | 1,295 | 259.0 | 7,411 | 112.0 |
| Entertainers | 1,825 | 1,800 | 2,750 | (25) | -1.4 | 925 | 33.6 |
| Donations/Contributions | - | - | - | - | 0.0 | - | 0.0 |
| Casual Labor | 225 | - | 390 | (225) | 0.0 | 165 | 42.3 |
| Other | 15,514 | 1,050 | 1,588 | (14,464) | -1,377.5 | (13,926) | -876.8 |
| Transfers In | - | - | - | - | 0.0 | - | 0.0 |
| Transfers Out | - | - | - | - | 0.0 | - | 0.0 |
| Total Other Expenses | 81,998 | 62,036 | 79,580 | (19,962) | -32.2 | (2,418) | -3.0 |
| Operating Income (EBITDA) | 46,599 | 48,564 | 67,229 | (1,965) | -4.0 | (20,630) | -30.7 |
| Depreciation | 13,890 | 13,769 | 14,503 | (121) | -0.9 | 613 | 4.2 |
| Amortization | - | 8,425 | - | 8,425 | 100.0 | - | 0.0 |
| Interest | 39,251 | 40,000 | 21,927 | 749 | 1.9 | (17,324) | -79.0 |
| (Gain) loss on asset sale | - | - | - | - | 0.0 | - | 0.0 |
| Land Lease | - | 6,000 | - | 6,000 | 100.0 | - | 0.0 |
| Other Extraordinary (Gain) / Loss | - | 11,167 | - | 11,167 | 100.0 | - | 0.0 |
| Net Profit Before FIT | (6,543) | (30,797) | 30,798 | 24,254 | -78.8 | (37,341) | -121.2 |

Sharkey's
Comparative Profit & Loss Statement
YTD ended
JANUARY

| | Actual | Budget | Prior Yr | Variance to Budget \$ | % | Variance to Prior Yr \$ | % |
|-------------------------------------|----------------|----------------|----------------|--------------------------|--------------|----------------------------|---------------|
| Revenues | | | | | | | |
| Gaming | 202,668 | 200,800 | 218,073 | 1,868 | 0.9 | (15,405) | -7.1 |
| Hotel/Motel | - | - | - | - | 0.0 | - | 0.0 |
| Food/Mini Mart | 57,355 | 59,000 | 68,541 | (1,645) | -2.8 | (11,186) | -16.3 |
| Bar | 28,163 | 28,000 | 26,777 | 2,163 | 8.3 | 1,385 | 5.2 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events) | 2,277 | - | 2,567 | 2,277 | 0.0 | (290) | -11.3 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Gross Revenues | 290,463 | 285,800 | 315,958 | 4,663 | 1.6 | (25,496) | -8.1 |
| Comps | 19,584 | 30,000 | 21,947 | 10,416 | 34.7 | (2,364) | -10.8 |
| Players Club Cash Back | 3,992 | 4,500 | 6,084 | 508 | 11.3 | (2,092) | -34.3 |
| Net Revenues | 266,887 | 251,808 | 294,011 | 15,079 | 6.0 | (27,124) | -9.2 |
| Cost of Sales | | | | | | | |
| Food/Mini Mart | 28,371 | 30,000 | 34,403 | 1,629 | 5.4 | 6,032 | 17.5 |
| Bar | 8,165 | 8,200 | 5,951 | 35 | 0.4 | (2,214) | -37.2 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events) | - | - | - | - | 0.0 | - | 0.0 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Total COS | 36,536 | 38,200 | 40,354 | 1,664 | 4.4 | 3,818 | 9.5 |
| Gross Profit | 230,352 | 213,608 | 253,658 | 16,744 | 7.8 | (23,306) | -9.2 |
| Payroll Expense | | | | | | | |
| Wages | 87,116 | 88,000 | 87,918 | 884 | 1.0 | 802 | 0.9 |
| Bonus expense | - | - | - | - | 0.0 | - | 0.0 |
| P/R Taxes & SITS | 11,256 | 11,300 | 9,872 | 44 | 0.4 | (1,364) | -14.0 |
| 401 K plan matching | - | - | - | - | 0.0 | - | 0.0 |
| Employee Health Ins | - | - | - | - | 0.0 | - | 0.0 |
| Payroll Misc/Other Emp Benefits | 3,383 | 3,200 | 2,975 | (183) | -5.7 | (408) | -13.7 |
| Total PR Expense | 101,755 | 102,500 | 100,765 | 745 | 0.7 | (990) | -1.0 |
| Other Expenses | | | | | | | |
| Cash Over/Short | 70 | - | (8) | (70) | 0.0 | (78) | 1,014.0 |
| Insurance | 3,494 | 4,500 | 3,481 | 1,006 | 22.4 | (13) | -0.4 |
| Uniforms | 2,141 | 2,000 | 2,058 | (141) | -7.0 | (82) | -4.0 |
| Dues & Subscriptions | 188 | 250 | 188 | 62 | 24.8 | (0) | 0.0 |
| Professional Fees/Consulting | 5,969 | 6,000 | 5,222 | 31 | 0.5 | (747) | -14.3 |
| Management Fees | - | - | - | - | 0.0 | - | 0.0 |
| Postage & Freight | 45 | 50 | 73 | 5 | 10.0 | 28 | 38.6 |
| Slot Participation/splits | 12,157 | 50 | 5,827 | (12,107) | -24,213.1 | (6,329) | -108.6 |
| Repairs & Maintenance | 3,043 | 3,000 | 6,986 | (43) | -1.4 | 3,943 | 56.4 |
| Supplies | 5,286 | 700 | 4,831 | (4,586) | -855.1 | (655) | -14.1 |
| Taxes & Licenses | 17,340 | 18,000 | 21,861 | 660 | 3.7 | 4,521 | 20.7 |
| Leasing & Rental Expense | 4,300 | 769 | 5,323 | (3,531) | -459.2 | 1,023 | 19.2 |
| Travel, Meals & Entertainment | - | 500 | - | 500 | 100.0 | - | 0.0 |
| Auto | - | 250 | 171 | 250 | 100.0 | 171 | 100.0 |
| Utilities | 10,772 | 11,000 | 11,822 | 228 | 2.1 | 1,050 | 8.9 |
| Telephone | 424 | 500 | 600 | 76 | 15.2 | 176 | 29.3 |
| Advertising & Promos | (795) | 500 | 6,615 | 1,295 | 259.0 | 7,411 | 112.0 |
| Entertainers | 1,825 | 1,800 | 2,750 | (25) | -1.4 | 925 | 33.6 |
| Donations/Contributions | - | - | - | - | 0.0 | - | 0.0 |
| Casual Labor | 225 | - | 390 | (225) | 0.0 | 165 | 42.3 |
| Other | 15,514 | 1,050 | 1,588 | (14,464) | -1,377.5 | (13,926) | -876.8 |
| Transfers In | - | - | - | - | 0.0 | - | 0.0 |
| Transfers Out | - | - | - | - | 0.0 | - | 0.0 |
| Total Other Expenses | 81,998 | 50,919 | 79,580 | (31,079) | -61.0 | (2,418) | -3.0 |
| Operating Income (EBITDA) | 46,599 | 60,189 | 73,313 | (13,590) | -22.6 | (26,714) | -36.4 |
| Depreciation | 13,890 | 13,769 | 14,503 | (121) | -0.9 | 613 | 4.2 |
| Amortization | - | 8,425 | - | 8,425 | 100.0 | - | 0.0 |
| Interest | 39,251 | 40,000 | 21,927 | 749 | 1.9 | (17,324) | -79.0 |
| (Gain) loss on asset sale | - | - | - | - | 0.0 | - | 0.0 |
| Land Lease | - | 6,000 | - | 6,000 | 100.0 | - | 0.0 |
| Other Extraordinary (Gain) / Loss | - | - | - | - | 0.0 | - | 0.0 |
| Net Profit Before FIT | (6,543) | (8,005) | 36,882 | 1,462 | -18.3 | (43,425) | -117.7 |

Sharkey's
Comparative Profit & Loss Statement - to Budget
Month and YTD ended
JANUARY

| CURRENT MONTH | | | | | | YEAR-TO-DATE | | | | | |
|----------------------------------|-------|----------|-------|----------|----------|----------------------------------|-------|----------|-------|----------|----------|
| Actual | % | Budget | % | Variance | % | Actual | % | Budget | % | Variance | % |
| Revenues | | | | | | Revenues | | | | | |
| 202,668 | 69.8 | 200,800 | 70.3 | 1,868 | 0.9 | 202,668 | 69.8 | 200,800 | 70.3 | 1,868 | 0.9 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 57,355 | 19.7 | 59,000 | 20.6 | (1,645) | -2.8 | 57,355 | 19.7 | 59,000 | 20.6 | (1,645) | -2.8 |
| 28,163 | 9.7 | 26,000 | 9.1 | 2,163 | 8.3 | 28,163 | 9.7 | 26,000 | 9.1 | 2,163 | 8.3 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 2,277 | 0.8 | - | 0.0 | 2,277 | 0.0 | 2,277 | 0.8 | - | 0.0 | 2,277 | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 290,463 | 100.0 | 285,800 | 100.0 | 4,663 | 1.6 | 290,463 | 100.0 | 285,800 | 100.0 | 4,663 | 1.6 |
| Gross Revenues | | | | | | Gross Revenues | | | | | |
| 19,584 | 9.7 | 30,000 | 14.9 | 10,416 | 34.7 | 19,584 | 9.7 | 30,000 | 14.9 | 10,416 | 34.7 |
| 3,992 | 2.0 | 4,500 | 2.2 | 508 | 11.3 | 3,992 | 2.0 | 4,500 | 2.2 | 508 | 11.3 |
| 266,887 | 91.9 | 251,300 | 87.9 | 15,587 | 6.2 | 266,887 | 91.9 | 251,300 | 87.9 | 15,587 | 6.2 |
| Net Revenues | | | | | | Net Revenues | | | | | |
| Cost of Sales | | | | | | Cost of Sales | | | | | |
| 28,371 | 49.5 | 30,000 | 50.8 | 1,629 | 5.4 | 28,371 | 49.5 | 30,000 | 50.8 | 1,629 | 5.4 |
| 8,165 | 29.0 | 8,200 | 31.5 | 35 | 0.4 | 8,165 | 29.0 | 8,200 | 31.5 | 35 | 0.4 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 35,536 | | 38,200 | | 1,664 | 4.4 | 35,536 | | 38,200 | | 1,664 | 4.4 |
| Total COS | | | | | | Total COS | | | | | |
| 230,352 | 79.3 | 213,100 | 74.6 | 17,252 | 8.1 | 230,352 | 79.3 | 213,100 | 74.6 | 17,252 | 8.1 |
| Gross Profit | | | | | | Gross Profit | | | | | |
| Payroll Expense | | | | | | Payroll Expense | | | | | |
| 87,116 | 30.0 | 88,000 | 30.8 | 884 | 1.0 | 87,116 | 30.0 | 88,000 | 30.8 | 884 | 1.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 11,256 | 3.9 | 11,300 | 4.0 | 44 | 0.4 | 11,256 | 3.9 | 11,300 | 4.0 | 44 | 0.4 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 3,383 | 1.2 | 3,200 | 1.1 | (183) | -5.7 | 3,383 | 1.2 | 3,200 | 1.1 | (183) | -5.7 |
| 101,755 | 35.0 | 102,500 | 35.9 | 745 | 0.7 | 101,755 | 35.0 | 102,500 | 35.9 | 745 | 0.7 |
| Total PR Expense | | | | | | Total PR Expense | | | | | |
| Other Expenses | | | | | | Other Expenses | | | | | |
| 70 | 0.0 | - | 0.0 | (70) | 0.0 | 70 | 0.0 | - | 0.0 | (70) | 0.0 |
| 3,494 | 1.2 | 4,500 | 1.6 | 1,006 | 22.4 | 3,494 | 1.2 | 4,500 | 1.6 | 1,006 | 22.4 |
| 2,141 | 0.7 | 2,000 | 0.7 | (141) | -7.0 | 2,141 | 0.7 | 2,000 | 0.7 | (141) | -7.0 |
| 188 | 0.1 | 250 | 0.1 | 62 | 24.8 | 188 | 0.1 | 250 | 0.1 | 62 | 24.8 |
| 5,969 | 2.1 | 6,000 | 2.1 | 31 | 0.5 | 5,969 | 2.1 | 6,000 | 2.1 | 31 | 0.5 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 45 | 0.0 | 50 | 0.0 | 5 | 10.0 | 45 | 0.0 | 50 | 0.0 | 5 | 10.0 |
| 12,157 | 6.0 | 11,167 | 5.6 | (990) | -8.9 | 12,157 | 6.0 | 11,167 | 5.6 | (990) | -8.9 |
| 3,043 | 1.0 | 3,000 | 1.0 | (43) | -1.4 | 3,043 | 1.0 | 3,000 | 1.0 | (43) | -1.4 |
| 5,286 | 1.8 | 700 | 0.2 | (4,586) | -655.1 | 5,286 | 1.8 | 700 | 0.2 | (4,586) | -655.1 |
| 17,340 | 6.0 | 18,000 | 6.3 | 660 | 3.7 | 17,340 | 6.0 | 18,000 | 6.3 | 660 | 3.7 |
| 4,300 | 1.5 | 769 | 0.3 | (3,531) | -459.2 | 4,300 | 1.5 | 769 | 0.3 | (3,531) | -459.2 |
| - | 0.0 | 500 | 0.2 | 500 | 100.0 | - | 0.0 | 500 | 0.2 | 500 | 100.0 |
| - | 0.0 | 250 | 0.1 | 250 | 100.0 | - | 0.0 | 250 | 0.1 | 250 | 100.0 |
| 10,772 | 3.7 | 11,000 | 3.8 | 228 | 2.1 | 10,772 | 3.7 | 11,000 | 3.8 | 228 | 2.1 |
| 424 | 0.1 | 500 | 0.2 | 76 | 15.2 | 424 | 0.1 | 500 | 0.2 | 76 | 15.2 |
| (795) | -0.3 | 500 | 0.2 | 1,295 | 259.0 | (795) | -0.3 | 500 | 0.2 | 1,295 | 259.0 |
| 1,825 | 0.6 | 1,800 | 0.6 | (25) | -1.4 | 1,825 | 0.6 | 1,800 | 0.6 | (25) | -1.4 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 225 | 0.1 | - | 0.0 | (225) | 0.0 | 225 | 0.1 | - | 0.0 | (225) | 0.0 |
| 15,514 | 5.3 | 1,050 | 0.4 | (14,464) | -1,377.5 | 15,514 | 5.3 | 1,050 | 0.4 | (14,464) | -1,377.5 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 81,998 | 28.2 | 62,036 | 21.7 | (19,962) | -32.2 | 81,998 | 28.2 | 62,036 | 21.7 | (19,962) | -32.2 |
| Total Other Expenses | | | | | | Total Other Expenses | | | | | |
| 46,599 | 16.0 | 48,564 | 17.0 | (1,965) | -4.0 | 46,599 | 16.0 | 48,564 | 17.0 | (1,965) | -4.0 |
| Operating Income (EBITDA) | | | | | | Operating Income (EBITDA) | | | | | |
| 13,890 | 4.8 | 13,769 | 4.8 | (121) | -0.9 | 13,890 | 4.8 | 13,769 | 4.8 | (121) | -0.9 |
| - | 0.0 | 8,425 | 2.9 | 8,425 | 100.0 | - | 0.0 | 8,425 | 2.9 | 8,425 | 100.0 |
| 39,251 | 13.5 | 40,000 | 14.0 | 749 | 1.9 | 39,251 | 13.5 | 40,000 | 14.0 | 749 | 1.9 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | 6,000 | 2.1 | 6,000 | 100.0 | - | 0.0 | 6,000 | 2.1 | 6,000 | 100.0 |
| - | 0.0 | 11,167 | 3.9 | 11,167 | 100.0 | - | 0.0 | 11,167 | 3.9 | 11,167 | 100.0 |
| (6,543) | -2.3 | (30,797) | -10.6 | 24,254 | -78.8 | (6,543) | -2.3 | (30,797) | -10.6 | 24,254 | -78.8 |
| 0 | 0.0 | - | - | - | - | 0 | 0.0 | - | - | - | - |
| Net Profit Before FIT | | | | | | Net Profit Before FIT | | | | | |

Sharkey's
Profit & Loss Statement
Fiscal Year 2013 - January Monthly numbers (with Owner's Adjustments)

| | Jan 1 | Feb 2 | Mar 3 | Apr 4 | May 5 | Jun 6 | Jul 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 | Total 2012 |
|-------------------------------------|----------------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|----------------|
| Revenues | | | | | | | | | | | | | |
| Gaming | 202,668 | - | - | - | - | - | - | - | - | - | - | - | 202,668 |
| Hotel/Motel | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Food/Mini Mart | 57,355 | - | - | - | - | - | - | - | - | - | - | - | 57,355 |
| Bar | 28,163 | - | - | - | - | - | - | - | - | - | - | - | 28,163 |
| Vending/Arcade & Gift Shop | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc.(RE/Rentals/RV/Special Events) | 2,277 | - | - | - | - | - | - | - | - | - | - | - | 2,277 |
| Fuel & Gasoline | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Gross Revenues | 290,463 | - | - | - | - | - | - | - | - | - | - | - | 290,463 |
| Comps | 19,584 | - | - | - | - | - | - | - | - | - | - | - | 19,584 |
| Players Club Cash Back | 3,992 | - | - | - | - | - | - | - | - | - | - | - | 3,992 |
| Net Revenues | 266,887 | - | - | - | - | - | - | - | - | - | - | - | 266,887 |
| Cost of Sales | | | | | | | | | | | | | |
| Food/Mini Mart | 28,371 | - | - | - | - | - | - | - | - | - | - | - | 28,371 |
| Bar | 8,165 | - | - | - | - | - | - | - | - | - | - | - | 8,165 |
| Vending/Arcade & Gift Shop | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc.(RE/Rentals/RV/Special Events) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fuel & Gasoline | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total COS | 36,536 | - | - | - | - | - | - | - | - | - | - | - | 36,536 |
| Gross Profit | 230,352 | - | - | - | - | - | - | - | - | - | - | - | 230,352 |
| Payroll Expense | | | | | | | | | | | | | |
| Wages | 87,116 | - | - | - | - | - | - | - | - | - | - | - | 87,116 |
| Bonus expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| P/R Taxes & SITS | 11,256 | - | - | - | - | - | - | - | - | - | - | - | 11,256 |
| 401 K plan matching | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Employee Health Ins | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payroll Misc/Other Emp Benefits | 3,383 | - | - | - | - | - | - | - | - | - | - | - | 3,383 |
| Total PR Expense | 101,755 | - | - | - | - | - | - | - | - | - | - | - | 101,755 |
| Other Expenses | | | | | | | | | | | | | |
| Cash Over/Short | 70 | - | - | - | - | - | - | - | - | - | - | - | 70 |
| Insurance | 3,494 | - | - | - | - | - | - | - | - | - | - | - | 3,494 |
| Uniforms | 2,141 | - | - | - | - | - | - | - | - | - | - | - | 2,141 |
| Dues & Subscriptions | 188 | - | - | - | - | - | - | - | - | - | - | - | 188 |
| Professional Fees | 5,969 | - | - | - | - | - | - | - | - | - | - | - | 5,969 |
| Management Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Postage & Freight | 45 | - | - | - | - | - | - | - | - | - | - | - | 45 |
| Slot Participation/splits | 12,157 | - | - | - | - | - | - | - | - | - | - | - | 12,157 |
| Repairs & Maintenance | 3,043 | - | - | - | - | - | - | - | - | - | - | - | 3,043 |
| Supplies | 5,286 | - | - | - | - | - | - | - | - | - | - | - | 5,286 |
| Taxes & Licenses | 17,340 | - | - | - | - | - | - | - | - | - | - | - | 17,340 |
| Leasing & Rental Expense | 4,300 | - | - | - | - | - | - | - | - | - | - | - | 4,300 |
| Travel, Meals & Entertainment | - | - | - | - | - | - | - | - | - | - | - | - | - |

Sharkey's
Profit & Loss Statement
Fiscal Year 2013 - January Monthly numbers (with Owner's Adjustments)

| | Jan 1 | Feb 2 | Mar 3 | Apr 4 | May 5 | Jun 6 | Jul 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 | Total 2012 |
|-----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|---------------|
| Auto | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | 10,772 | - | - | - | - | - | - | - | - | - | - | - | 10,772 |
| Telephone | 424 | - | - | - | - | - | - | - | - | - | - | - | 424 |
| Advertising & Promos | (795) | - | - | - | - | - | - | - | - | - | - | - | (795) |
| Entertainers | 1,825 | - | - | - | - | - | - | - | - | - | - | - | 1,825 |
| Donations/Contributions | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Casual Labor | 225 | - | - | - | - | - | - | - | - | - | - | - | 225 |
| Other | 15,514 | - | - | - | - | - | - | - | - | - | - | - | 15,514 |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Expenses | 81,998 | - | - | - | - | - | - | - | - | - | - | - | 81,998 |
| Operating Income (EBITDA) | 46,599 | - | - | - | - | - | - | - | - | - | - | - | 46,599 |
| Depreciation | 13,890 | - | - | - | - | - | - | - | - | - | - | - | 13,890 |
| Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest | 39,251 | - | - | - | - | - | - | - | - | - | - | - | 39,251 |
| (Gain) loss on asset sale | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Land Lease | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Extraordinary (Gain) / Loss | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Profit Before FIT | (6,543) | - | - | - | - | - | - | - | - | - | - | - | (6,543) |
| Owner's Adjustments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Corporate Management Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional Fees | 5,969 | - | - | - | - | - | - | - | - | - | - | - | 5,969 |
| Slot Participation/Spills | 12,157 | - | - | - | - | - | - | - | - | - | - | - | 12,157 |
| Excess Promotional Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Capital Expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Employee Benefits | 3,383 | - | - | - | - | - | - | - | - | - | - | - | 3,383 |
| Non Recurring Items | 13,352 | - | - | - | - | - | - | - | - | - | - | - | 13,352 |
| Total Owner's Adjustments | 34,860 | - | - | - | - | - | - | - | - | - | - | - | 34,860 |
| Adjusted EBITDA | 81,459 | - | - | - | - | - | - | - | - | - | - | - | 81,459 |

Notes: Non Recurring Items:
January - Late fees

Sharkey's
Internal/Unaudited Financial Statements
FEBRUARY
2013

Sharkey's
Comparative Profit & Loss Statement
Month ended
FEBRUARY

| | Actual | Budget | Prior Yr | Variance to Budget | | Variance to Prior Yr | |
|------------------------------------|----------------|----------------|----------------|--------------------|--------------|----------------------|--------------|
| | | | | \$ | % | \$ | % |
| Revenues | | | | | | | |
| Gaming | 195,031 | 236,800 | 219,826 | (41,769) | -17.6 | (24,795) | -11.3 |
| Hotel/Motel | - | - | - | - | 0.0 | - | 0.0 |
| Food/Mini Mart | 56,322 | 60,000 | 66,238 | (3,678) | -6.1 | (9,916) | -15.0 |
| Bar | 28,291 | 25,000 | 27,384 | 3,291 | 13.2 | 906 | 3.3 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events | 2,165 | - | 1,996 | 2,165 | 0.0 | 169 | 8.5 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Gross Revenues | 281,810 | 321,800 | 315,445 | (39,990) | -12.4 | (33,635) | -10.7 |
| Comps | 19,040 | 32,500 | 22,298 | 13,460 | 41.4 | (3,258) | -14.6 |
| Players Club Cash Back | 4,106 | 4,500 | 5,832 | 394 | | (1,726) | -29.6 |
| Net Revenues | 258,664 | 284,800 | 287,315 | (26,136) | -9.2 | (28,651) | -10.0 |
| Cost of Sales | | | | | | | |
| Food/Mini Mart | 25,918 | 26,000 | 29,030 | 82 | 0.3 | 3,112 | 10.7 |
| Bar | 11,225 | 11,500 | 7,744 | 275 | 2.4 | (3,481) | -45.0 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events | - | - | - | - | 0.0 | - | 0.0 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Total COS | 37,143 | 37,500 | 36,773 | 357 | 1.0 | (369) | -1.0 |
| Gross Profit | 221,522 | 247,300 | 250,542 | (25,778) | -10.4 | (29,020) | -11.6 |
| Payroll Expense | | | | | | | |
| Wages | 75,590 | 76,000 | 80,154 | 410 | 0.5 | 4,564 | 5.7 |
| Bonus expense | - | - | - | - | 0.0 | - | 0.0 |
| P/R Taxes & SITS | 10,194 | 10,300 | 9,329 | 107 | 1.0 | (865) | -9.3 |
| 401 K plan matching | - | - | - | - | 0.0 | - | 0.0 |
| Employee Health Ins | - | - | - | - | 0.0 | - | 0.0 |
| Payroll Misc/Other Emp Benefits | 2,985 | 3,200 | 2,642 | 205 | 6.4 | (352) | -13.3 |
| Total PR Expense | 88,778 | 89,500 | 92,125 | 722 | 0.8 | 3,347 | 3.6 |
| Other Expenses | | | | | | | |
| Cash Over/Short | 50 | - | 158 | (50) | 0.0 | 108 | 68.3 |
| Insurance | 4,715 | 4,500 | 5,776 | (215) | -4.8 | 1,061 | 18.4 |
| Uniforms | 1,345 | 1,500 | 1,450 | 155 | 10.4 | 106 | 7.3 |
| Dues & Subscriptions | 327 | 300 | 188 | (27) | -9.1 | (139) | -74.1 |
| Professional Fees/Consulting | 3,367 | 3,300 | 4,720 | (67) | -2.0 | 1,353 | 28.7 |
| Management Fees | - | - | - | - | 0.0 | - | 0.0 |
| Postage & Freight | 85 | 50 | 45 | (15) | -30.8 | (20) | -45.3 |
| Slot Participation/splits | 10,763 | 11,167 | 5,513 | 404 | 3.6 | (5,250) | -55.2 |
| Repairs & Maintenance | 3,129 | 3,000 | 4,599 | (129) | -4.3 | 1,470 | 32.0 |
| Supplies | 2,753 | 700 | 3,161 | (2,053) | -293.3 | 408 | 12.9 |
| Taxes & Licenses | 25,345 | 26,000 | 23,063 | 655 | 2.5 | (2,282) | -9.9 |
| Leasing & Rental Expense | 4,502 | 789 | 4,275 | (3,733) | -485.4 | (227) | -5.3 |
| Travel, Meals & Entertainment | - | 500 | - | 500 | 100.0 | - | 0.0 |
| Auto | 48 | 250 | 276 | 202 | 80.7 | 228 | 82.5 |
| Utilities | 9,481 | 9,500 | 10,657 | 19 | 0.2 | 1,176 | 11.0 |
| Telephone | 418 | 900 | 401 | 482 | 53.6 | (18) | -4.0 |
| Advertising & Promos | 490 | 500 | 10,037 | 10 | 2.0 | 9,547 | 95.1 |
| Entertainers | 2,200 | 2,200 | 3,200 | - | 0.0 | 1,000 | 31.3 |
| Donations/Contributions | - | - | - | - | 0.0 | - | 0.0 |
| Casual Labor | 317 | - | - | (317) | 0.0 | (317) | 0.0 |
| Other | 1,909 | 1,950 | 2,667 | 41 | 2.1 | 758 | 28.4 |
| Transfers In | - | - | - | - | 0.0 | - | 0.0 |
| Transfers Out | - | - | - | - | 0.0 | - | 0.0 |
| Total Other Expenses | 71,224 | 67,086 | 80,186 | (4,138) | -6.2 | 8,962 | 11.2 |
| Operating Income (EBITDA) | 61,520 | 90,714 | 78,231 | (29,194) | -32.2 | (16,711) | -21.4 |
| Depreciation | 13,769 | 13,769 | 10,090 | (0) | 0.0 | (3,679) | -36.5 |
| Amortization | - | 8,425 | - | 8,425 | 100.0 | - | 0.0 |
| Interest | 17,696 | 20,000 | 16,167 | 2,304 | 11.5 | (1,530) | -9.5 |
| (Gain) loss on asset sale | - | - | - | - | 0.0 | - | 0.0 |
| Land Lease | - | 3,300 | - | 3,300 | 100.0 | - | 0.0 |
| Other Extraordinary (Gain) / Loss | - | 11,974 | - | 11,974 | 100.0 | - | 0.0 |
| Net Profit Before FIT | 30,055 | 33,246 | 51,974 | (3,191) | -9.6 | (21,920) | -42.2 |

Sharkey's
Comparative Profit & Loss Statement
YTD ended
FEBRUARY

| | Actual | Budget | Prior Yr | Variance to Budget \$ | % | Variance to Prior Yr \$ | % |
|-------------------------------------|----------------|------------------|----------------|--------------------------|---------------|----------------------------|--------------|
| Revenues | | | | | | | |
| Gaming | 397,699 | 236,800 | 437,899 | 160,899 | 67.9 | (40,200) | -9.2 |
| Hotel/Motel | - | - | - | - | 0.0 | - | 0.0 |
| Food/Mini Mart | 113,677 | 60,000 | 134,780 | 53,677 | 89.5 | (21,102) | -15.7 |
| Bar | 56,454 | 25,000 | 54,182 | 31,454 | 125.8 | 2,292 | 4.2 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events) | 4,442 | - | 4,563 | 4,442 | 0.0 | (120) | -2.8 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Gross Revenues | 572,272 | 321,800 | 631,403 | 250,472 | 77.8 | (59,131) | -9.4 |
| Comps | 38,623 | 32,500 | 44,245 | (6,123) | -18.8 | (5,622) | -12.7 |
| Players Club Cash Back | 8,098 | 4,500 | 5,832 | (3,598) | -80.0 | 2,266 | |
| Net Revenues | 525,551 | 281,202 | 587,159 | 244,349 | 86.9 | (61,607) | -10.5 |
| Cost of Sales | | | | | | | |
| Food/Mini Mart | 54,289 | 55,000 | 63,432 | 1,711 | 3.1 | 9,144 | 14.4 |
| Bar | 19,390 | 19,700 | 13,695 | 310 | 1.6 | (5,695) | -41.6 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events) | - | - | - | - | 0.0 | - | 0.0 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Total COS | 73,678 | 75,700 | 77,127 | 2,022 | 2.7 | 3,449 | 4.5 |
| Gross Profit | 451,873 | 205,502 | 510,031 | 246,371 | 119.9 | (58,158) | -11.4 |
| Payroll Expense | | | | | | | |
| Wages | 162,706 | 164,000 | 168,072 | 1,294 | 0.8 | 5,366 | 3.2 |
| Bonus expense | - | - | - | - | 0.0 | - | 0.0 |
| P/R Taxes & SITS | 21,449 | 21,600 | 19,200 | 151 | 0.7 | (2,249) | -11.7 |
| 401 K plan matching | - | - | - | - | 0.0 | - | 0.0 |
| Employee Health Ins | - | - | - | - | 0.0 | - | 0.0 |
| Payroll Misc/Other Emp Benefits | 6,377 | 6,400 | 5,617 | 23 | 0.4 | (760) | -13.5 |
| Total PR Expense | 190,533 | 192,000 | 192,890 | 1,467 | 0.8 | 2,357 | 1.2 |
| Other Expenses | | | | | | | |
| Cash Over/Short | 120 | - | 150 | (120) | 0.0 | 30 | 20.0 |
| Insurance | 8,209 | 9,000 | 9,257 | 791 | 8.8 | 1,048 | 11.3 |
| Uniforms | 3,485 | 3,500 | 3,509 | 15 | 0.4 | 23 | 0.7 |
| Dues & Subscriptions | 515 | 550 | 376 | 35 | 6.3 | (139) | -37.1 |
| Professional Fees/Consulting | 9,336 | 9,300 | 9,943 | (36) | -0.4 | 606 | 6.1 |
| Management Fees | - | - | - | - | 0.0 | - | 0.0 |
| Postage & Freight | 110 | 100 | 118 | (10) | -10.4 | 8 | 6.7 |
| Slot Participation/splits | 22,919 | 100 | 5,513 | (22,819) | -22,819.3 | (17,406) | -315.7 |
| Repairs & Maintenance | 6,172 | 6,000 | 11,585 | (172) | -2.9 | 5,412 | 46.7 |
| Supplies | 8,039 | 1,400 | 7,791 | (6,639) | -474.2 | (248) | -3.2 |
| Taxes & Licenses | 42,685 | 44,000 | 44,924 | 1,315 | 3.0 | 2,239 | 5.0 |
| Leasing & Rental Expense | 8,802 | 1,538 | 9,598 | (7,264) | -472.3 | 796 | 8.3 |
| Travel, Meals & Entertainment | - | 1,000 | - | 1,000 | 100.0 | - | 0.0 |
| Auto | 48 | 500 | 448 | 452 | 90.3 | 399 | 89.2 |
| Utilities | 20,254 | 20,500 | 22,479 | 246 | 1.2 | 2,226 | 9.9 |
| Telephone | 842 | 1,400 | 1,001 | 558 | 39.9 | 159 | 15.9 |
| Advertising & Promos | (305) | 1,000 | 16,653 | 1,305 | 130.5 | 16,958 | 101.8 |
| Entertainers | 4,025 | 4,000 | 5,950 | (25) | -0.6 | 1,925 | 32.4 |
| Donations/Contributions | - | - | - | - | 0.0 | - | 0.0 |
| Casual Labor | 542 | - | 390 | (542) | 0.0 | (152) | -38.9 |
| Other | 17,423 | 3,000 | 4,265 | (14,423) | -460.8 | (13,168) | -309.5 |
| Transfers In | - | - | - | - | 0.0 | - | 0.0 |
| Transfers Out | - | - | - | - | 0.0 | - | 0.0 |
| Total Other Expenses | 153,222 | 106,888 | 153,939 | (46,334) | -43.3 | 717 | 0.5 |
| Operating Income (EBITDA) | 108,119 | (93,386) | 163,203 | 201,505 | -215.8 | (55,084) | -33.8 |
| Depreciation | 27,659 | 27,538 | 24,593 | (121) | -0.4 | (3,067) | -12.5 |
| Amortization | - | 16,850 | - | 16,850 | 100.0 | - | 0.0 |
| Interest | 56,948 | 60,000 | 38,094 | 3,054 | 5.1 | (18,854) | -49.5 |
| (Gain) loss on asset sale | - | - | - | - | 0.0 | - | 0.0 |
| Land Lease | - | 9,300 | - | 9,300 | 100.0 | - | 0.0 |
| Other Extraordinary (Gain) / Loss | - | - | - | - | 0.0 | - | 0.0 |
| Net Profit Before FIT | 23,512 | (207,074) | 100,516 | 230,580 | -111.4 | (77,004) | -76.6 |

Sharkey's
Comparative Profit & Loss Statement - to Budget
Month and YTD ended
FEBRUARY

| CURRENT MONTH | | | | | | YEAR-TO-DATE | | | | | |
|----------------------------------|-------|---------|-------|----------|--------|----------------------------------|-------|-----------|-------|----------|--------|
| Actual | % | Budget | % | Variance | % | Actual | % | Budget | % | Variance | % |
| Revenues | | | | | | Revenues | | | | | |
| 195,031 | 69.2 | 236,800 | 73.6 | (41,769) | -17.6 | 397,699 | 69.5 | 236,800 | 73.6 | 160,899 | 67.9 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 56,322 | 20.0 | 60,000 | 18.6 | (3,678) | -6.1 | 113,677 | 19.9 | 60,000 | 18.6 | 53,677 | 89.5 |
| 28,291 | 10.0 | 25,000 | 7.8 | 3,291 | 13.2 | 56,454 | 9.9 | 25,000 | 7.8 | 31,454 | 125.8 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 2,165 | 0.8 | - | 0.0 | 2,165 | 0.0 | 4,442 | 0.8 | - | 0.0 | 4,442 | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 281,810 | 100.0 | 321,800 | 100.0 | (39,990) | -12.4 | 572,272 | 100.0 | 321,800 | 100.0 | 250,472 | 77.8 |
| Gross Revenues | | | | | | Gross Revenues | | | | | |
| 19,040 | 9.8 | 32,500 | 13.7 | 13,460 | 41.4 | 38,623 | 9.7 | 32,500 | 13.7 | (6,123) | -18.8 |
| 4,106 | 2.1 | 4,500 | 1.9 | 394 | 8.8 | 6,098 | 2.0 | 4,500 | 1.9 | (3,596) | -80.0 |
| 258,664 | 91.8 | 284,800 | 88.5 | (26,136) | -9.2 | 525,551 | 91.8 | 284,800 | 88.5 | 240,751 | 84.5 |
| Net Revenues | | | | | | Net Revenues | | | | | |
| Cost of Sales | | | | | | Cost of Sales | | | | | |
| 25,918 | 46.0 | 26,000 | 43.3 | 82 | 0.3 | 54,289 | 47.8 | 56,000 | 93.3 | 1,711 | 3.1 |
| 11,225 | 39.7 | 11,500 | 46.0 | 275 | 2.4 | 19,390 | 34.3 | 19,700 | 78.8 | 310 | 1.6 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 37,143 | | 37,500 | | 357 | 1.0 | 73,678 | | 75,700 | | 2,022 | 2.7 |
| Total COS | | | | | | Total COS | | | | | |
| 221,522 | 78.6 | 247,300 | 76.8 | (25,778) | -10.4 | 451,873 | 79.0 | 209,100 | 65.0 | 242,773 | 116.1 |
| Gross Profit | | | | | | Gross Profit | | | | | |
| Payroll Expense | | | | | | Payroll Expense | | | | | |
| 75,590 | 26.8 | 76,000 | 23.6 | 410 | 0.5 | 162,706 | 28.4 | 164,000 | 51.0 | 1,294 | 0.8 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 10,194 | 3.6 | 10,300 | 3.2 | 107 | 1.0 | 21,449 | 3.7 | 21,600 | 6.7 | 151 | 0.7 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 2,995 | 1.1 | 3,200 | 1.0 | 205 | 6.4 | -6,377 | 1.1 | 6,400 | 2.0 | 23 | 0.4 |
| 88,778 | 31.5 | 89,500 | 27.8 | 722 | 0.8 | 190,533 | 33.3 | 192,000 | 59.7 | 1,467 | 0.8 |
| Total PR Expense | | | | | | Total PR Expense | | | | | |
| Other Expenses | | | | | | Other Expenses | | | | | |
| 50 | 0.0 | - | 0.0 | (50) | 0.0 | 120 | 0.0 | - | 0.0 | (120) | 0.0 |
| 4,715 | 1.7 | 4,500 | 1.4 | (215) | -4.8 | 8,209 | 1.4 | 9,000 | 2.8 | 791 | 8.8 |
| 1,345 | 0.6 | 1,500 | 0.5 | 155 | 10.4 | 3,485 | 0.6 | 3,500 | 1.1 | 15 | 0.4 |
| 327 | 0.1 | 300 | 0.1 | (27) | -9.1 | 515 | 0.1 | 550 | 0.2 | 35 | 6.3 |
| 3,367 | 1.2 | 3,300 | 1.0 | (67) | -2.0 | 9,336 | 1.6 | 9,300 | 2.9 | (36) | -0.4 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 65 | 0.0 | 50 | 0.0 | (15) | -30.8 | 110 | 0.0 | 100 | 0.0 | (10) | -10.4 |
| 10,763 | 5.5 | 11,167 | 4.7 | 404 | 3.6 | 22,919 | 5.8 | 22,334 | 9.4 | (585) | -2.6 |
| 3,129 | 1.1 | 3,000 | 0.9 | (129) | -4.3 | 6,172 | 1.1 | 6,000 | 1.9 | (172) | -2.9 |
| 2,753 | 1.0 | 700 | 0.2 | (2,053) | -293.3 | 8,039 | 1.4 | 1,400 | 0.4 | (6,639) | -474.2 |
| 25,345 | 9.0 | 26,000 | 8.1 | 655 | 2.5 | 42,685 | 7.5 | 44,000 | 13.7 | 1,315 | 3.0 |
| 4,502 | 1.6 | 769 | 0.2 | (3,733) | -485.4 | 8,802 | 1.5 | 1,538 | 0.5 | (7,264) | -472.3 |
| - | 0.0 | 500 | 0.2 | 500 | 100.0 | - | 0.0 | 1,000 | 0.3 | 1,000 | 100.0 |
| 48 | 0.0 | 250 | 0.1 | 202 | 80.7 | 48 | 0.0 | 500 | 0.2 | 452 | 90.3 |
| 9,481 | 3.4 | 9,500 | 3.0 | 19 | 0.2 | 20,254 | 3.5 | 20,500 | 5.4 | 246 | 1.2 |
| 418 | 0.1 | 900 | 0.3 | 482 | 53.6 | 842 | 0.1 | 1,400 | 0.4 | 558 | 39.9 |
| 490 | 0.2 | 500 | 0.2 | 10 | 2.0 | (305) | -0.1 | 1,000 | 0.3 | 1,305 | 130.5 |
| 2,200 | 0.8 | 2,200 | 0.7 | - | 0.0 | 4,025 | 0.7 | 4,000 | 1.2 | (25) | -0.6 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 317 | 0.1 | - | 0.0 | (317) | 0.0 | 542 | 0.1 | - | 0.0 | (542) | 0.0 |
| 1,909 | 0.7 | 1,950 | 0.6 | 41 | 2.1 | 17,423 | 3.0 | 3,000 | 0.9 | (14,423) | -480.8 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 71,224 | 25.3 | 67,086 | 20.6 | (4,138) | -6.2 | 153,222 | 26.8 | 129,122 | 40.1 | (24,100) | -18.7 |
| Total Other Expenses | | | | | | Total Other Expenses | | | | | |
| 61,520 | 21.8 | 90,714 | 28.2 | (29,194) | -32.2 | 108,119 | 18.9 | (112,022) | -34.8 | 220,141 | -193.5 |
| Operating Income (EBITDA) | | | | | | Operating Income (EBITDA) | | | | | |
| 13,769 | 4.9 | 13,769 | 4.3 | (0) | 0.0 | 27,659 | 4.8 | 27,538 | 8.6 | (121) | -0.4 |
| - | 0.0 | 8,425 | 2.6 | 8,425 | 100.0 | - | 0.0 | 16,850 | 5.2 | 16,850 | 100.0 |
| 17,696 | 6.3 | 20,000 | 6.2 | 2,304 | 11.5 | 56,948 | 10.0 | 60,000 | 18.6 | 3,052 | 5.1 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | 3,300 | 1.0 | 3,300 | 100.0 | - | 0.0 | 9,300 | 2.9 | 9,300 | 100.0 |
| - | 0.0 | 11,974 | 3.7 | 11,974 | 100.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 30,055 | 10.7 | 33,246 | 10.3 | (3,191) | -9.6 | 23,512 | 4.1 | (225,710) | -70.1 | 249,222 | -110.4 |
| - | 0.0 | - | - | - | - | 0 | - | - | - | - | - |
| Net Profit Before FIT | | | | | | Net Profit Before FIT | | | | | |

Sharkey's
Comparative Profit & Loss Statement - to Prior Year
Month and YTD ended
FEBRUARY

| CURRENT MONTH | | | | | | YEAR-TO-DATE | | | | | |
|----------------------------------|-------|------------|-------|----------|-------|----------------------------------|-------|------------|-------|----------|--------|
| Actual | % | Prior Year | % | Variance | % | Actual | % | Prior Year | % | Variance | % |
| Revenues | | | | | | Revenues | | | | | |
| 195,031 | 69.2 | 219,826 | 69.7 | (24,795) | -11.3 | 397,699 | 69.5 | 437,899 | 69.4 | (40,200) | -9.2 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 56,322 | 20.0 | 68,238 | 21.0 | (9,916) | -15.0 | 113,677 | 19.9 | 134,780 | 21.3 | (21,102) | -15.7 |
| 28,291 | 10.0 | 27,384 | 8.7 | 906 | 3.3 | 56,454 | 9.9 | 54,162 | 8.6 | 2,292 | 4.2 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 2,165 | 0.8 | 1,998 | 0.6 | 169 | 8.5 | 4,442 | 0.8 | 4,563 | 0.7 | (120) | -2.6 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 281,810 | 100.0 | 315,445 | 100.0 | (33,635) | -10.7 | 572,272 | 100.0 | 631,403 | 100.0 | (59,131) | -9.4 |
| Gross Revenues | | | | | | Gross Revenues | | | | | |
| 19,040 | 9.8 | 22,298 | 10.1 | 3,258 | 14.6 | 38,623 | 9.7 | 44,245 | 10.1 | 5,622 | 12.7 |
| 4,106 | 2.1 | 5,832 | 2.7 | 1,726 | 41.6 | 8,099 | 2.0 | 5,832 | 1.3 | (2,266) | -38.9 |
| 258,664 | 91.8 | 287,315 | 91.1 | (28,651) | -10.0 | 525,551 | 91.8 | 581,327 | 92.1 | (55,775) | -9.6 |
| Net Revenues | | | | | | Net Revenues | | | | | |
| Cost of Sales | | | | | | Cost of Sales | | | | | |
| 25,818 | 46.0 | 29,030 | 43.8 | 3,112 | 10.7 | 54,289 | 47.8 | 63,432 | 47.1 | 9,144 | 14.4 |
| 11,225 | 39.7 | 7,744 | 28.3 | (3,481) | -45.0 | 19,390 | 34.3 | 13,695 | 25.3 | (5,695) | -41.6 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 37,143 | | 36,773 | | (369) | -1.0 | 73,679 | | 77,127 | | 3,448 | 4.5 |
| Total COS | | | | | | Total COS | | | | | |
| 221,522 | 78.6 | 250,542 | 79.4 | (29,020) | -11.6 | 451,673 | 79.0 | 504,199 | 79.9 | (52,326) | -10.4 |
| Gross Profit | | | | | | Gross Profit | | | | | |
| Payroll Expense | | | | | | Payroll Expense | | | | | |
| 75,590 | 26.8 | 80,154 | 25.4 | 4,564 | 5.7 | 162,706 | 28.4 | 168,072 | 28.6 | 5,366 | 3.2 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 10,194 | 3.6 | 9,329 | 3.0 | (865) | -9.3 | 21,449 | 3.7 | 19,200 | 3.0 | (2,249) | -11.7 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 2,995 | 1.1 | 2,642 | 0.8 | (352) | -13.3 | 6,377 | 1.1 | 5,817 | 0.9 | (760) | -13.5 |
| 88,778 | 31.5 | 92,125 | 29.2 | 3,347 | 3.6 | 190,533 | 33.3 | 192,890 | 30.5 | 2,357 | 1.2 |
| Total PR Expense | | | | | | Total PR Expense | | | | | |
| Other Expenses | | | | | | Other Expenses | | | | | |
| 50 | 0.0 | 158 | 0.1 | 108 | 68.3 | 120 | 0.0 | 150 | 0.0 | 30 | 20.0 |
| 4,716 | 1.7 | 5,778 | 1.8 | 1,061 | 18.4 | 8,209 | 1.4 | 9,257 | 1.5 | 1,048 | 11.3 |
| 1,345 | 0.5 | 1,450 | 0.5 | 105 | 7.3 | 3,485 | 0.6 | 3,509 | 0.6 | 23 | 0.7 |
| 327 | 0.1 | 188 | 0.1 | (139) | -74.1 | 515 | 0.1 | 376 | 0.1 | (139) | -37.1 |
| 3,367 | 1.2 | 4,720 | 1.5 | 1,353 | 28.7 | 9,336 | 1.6 | 9,943 | 1.6 | 606 | 6.1 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 65 | 0.0 | 45 | 0.0 | (20) | -45.3 | 110 | 0.0 | 118 | 0.0 | 8 | 6.7 |
| 10,763 | 3.8 | 5,513 | 1.7 | (5,250) | -95.2 | 22,919 | 4.0 | 5,513 | 0.9 | (17,406) | -315.7 |
| 3,129 | 1.1 | 4,599 | 1.5 | 1,470 | 32.0 | 6,172 | 1.1 | 11,585 | 1.8 | 5,412 | 46.7 |
| 2,753 | 1.0 | 3,161 | 1.0 | 408 | 12.9 | 8,039 | 1.4 | 7,791 | 1.2 | (248) | -3.2 |
| 25,345 | 9.0 | 23,063 | 7.3 | (2,282) | -9.9 | 42,685 | 7.5 | 44,924 | 7.1 | 2,239 | 5.0 |
| 4,502 | 1.6 | 4,275 | 1.4 | (227) | -5.3 | 8,802 | 1.5 | 9,598 | 1.5 | 796 | 8.3 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 48 | 0.0 | 276 | 0.1 | 228 | 82.5 | 48 | 0.0 | 448 | 0.1 | 399 | 89.2 |
| 9,481 | 3.4 | 10,657 | 3.4 | 1,176 | 11.0 | 20,254 | 3.5 | 22,479 | 3.6 | 2,226 | 9.9 |
| 418 | 0.1 | 401 | 0.1 | (16) | -4.0 | 842 | 0.1 | 1,001 | 0.2 | 159 | 15.9 |
| 480 | 0.2 | 10,037 | 3.2 | 9,547 | 95.1 | (305) | -0.1 | 16,653 | 2.6 | 16,958 | 101.8 |
| 2,200 | 0.8 | 3,200 | 1.0 | 1,000 | 31.3 | 4,025 | 0.7 | 5,950 | 0.9 | 1,925 | 32.4 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 317 | 0.1 | - | 0.0 | (317) | 0.0 | 542 | 0.1 | 390 | 0.1 | (152) | -38.9 |
| 1,909 | 0.7 | 2,667 | 0.8 | 758 | 28.4 | 17,423 | 3.0 | 4,255 | 0.7 | (13,168) | -309.5 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 71,224 | 25.3 | 80,185 | 25.4 | 8,962 | 11.2 | 153,222 | 26.5 | 153,939 | 24.4 | 717 | 0.5 |
| Total Other Expenses | | | | | | Total Other Expenses | | | | | |
| 61,520 | 21.8 | 78,231 | 24.8 | (16,711) | -21.4 | 108,119 | 18.9 | 157,371 | 24.9 | (49,252) | -31.3 |
| Operating Income (EBITDA) | | | | | | Operating Income (EBITDA) | | | | | |
| 13,769 | 4.9 | 10,090 | 3.2 | (3,679) | -36.5 | 27,659 | 4.8 | 24,593 | 3.9 | (3,067) | -12.5 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 17,696 | 6.3 | 16,167 | 5.1 | (1,530) | -9.5 | 56,948 | 10.0 | 38,094 | 6.0 | (18,854) | -49.5 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 30,055 | 10.7 | 51,974 | 16.5 | (21,920) | -42.2 | 23,512 | 4.1 | 94,694 | 15.0 | (71,172) | -75.2 |
| Net Profit Before FIT | | | | | | Net Profit Before FIT | | | | | |
| | | (51,974) | | | | | | (54,684) | | | |

Sharkey's
Profit & Loss Statement
Fiscal Year 2013 - February Monthly numbers (with Owner's Adjustments)

| | Jan 1 | Feb 2 | Mar 3 | Apr 4 | May 5 | Jun 6 | Jul 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 | Total 2012 |
|-------------------------------------|----------------|----------------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|----------------|
| Revenues | | | | | | | | | | | | | |
| Gaming | 202,668 | 195,031 | - | - | - | - | - | - | - | - | - | - | 397,699 |
| Hotel/Motel | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Food/Mini Mart | 57,355 | 56,322 | - | - | - | - | - | - | - | - | - | - | 113,677 |
| Bar | 28,163 | 28,291 | - | - | - | - | - | - | - | - | - | - | 56,454 |
| Vending/Arcade & Gift Shop | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc.(RE/Rentals/RV/Special Events) | 2,277 | 2,165 | - | - | - | - | - | - | - | - | - | - | 4,442 |
| Fuel & Gasoline | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Gross Revenues | 290,463 | 281,810 | - | - | - | - | - | - | - | - | - | - | 572,272 |
| Comps | 19,584 | 19,040 | - | - | - | - | - | - | - | - | - | - | 38,623 |
| Players Club Cash Back | 3,992 | 4,106 | - | - | - | - | - | - | - | - | - | - | 8,098 |
| Net Revenues | 266,887 | 258,664 | - | - | - | - | - | - | - | - | - | - | 525,551 |
| Cost of Sales | | | | | | | | | | | | | |
| Food/Mini Mart | 28,371 | 25,918 | - | - | - | - | - | - | - | - | - | - | 54,289 |
| Bar | 8,165 | 11,225 | - | - | - | - | - | - | - | - | - | - | 19,390 |
| Vending/Arcade & Gift Shop | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc.(RE/Rentals/RV/Special Events) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fuel & Gasoline | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total COS | 36,536 | 37,143 | - | - | - | - | - | - | - | - | - | - | 73,678 |
| Gross Profit | 230,352 | 221,522 | - | - | - | - | - | - | - | - | - | - | 451,873 |
| Payroll Expense | | | | | | | | | | | | | |
| Wages | 87,116 | 75,590 | - | - | - | - | - | - | - | - | - | - | 162,706 |
| Bonus expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| P/R Taxes & SLS | 11,256 | 10,194 | - | - | - | - | - | - | - | - | - | - | 21,449 |
| 401 K plan matching | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Employee Health Ins | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payroll Misc/Other Emp Benefits | 3,383 | 2,895 | - | - | - | - | - | - | - | - | - | - | 6,377 |
| Total PR Expense | 101,755 | 88,778 | - | - | - | - | - | - | - | - | - | - | 190,533 |
| Other Expenses | | | | | | | | | | | | | |
| Cash Over/Short | 70 | 50 | - | - | - | - | - | - | - | - | - | - | 120 |
| Insurance | 3,494 | 4,716 | - | - | - | - | - | - | - | - | - | - | 8,209 |
| Uniforms | 2,141 | 1,345 | - | - | - | - | - | - | - | - | - | - | 3,485 |
| Dues & Subscriptions | 188 | 327 | - | - | - | - | - | - | - | - | - | - | 515 |
| Professional Fees | 5,969 | 3,367 | - | - | - | - | - | - | - | - | - | - | 9,336 |
| Management Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Postage & Freight | 45 | 65 | - | - | - | - | - | - | - | - | - | - | 110 |
| Slot Participation/splits | 12,167 | 10,763 | - | - | - | - | - | - | - | - | - | - | 22,919 |
| Repairs & Maintenance | 3,043 | 3,129 | - | - | - | - | - | - | - | - | - | - | 6,172 |
| Supplies | 5,286 | 2,753 | - | - | - | - | - | - | - | - | - | - | 8,039 |
| Taxes & Licenses | 17,340 | 25,345 | - | - | - | - | - | - | - | - | - | - | 42,685 |
| Leasing & Rental Expense | 4,300 | 4,502 | - | - | - | - | - | - | - | - | - | - | 8,802 |
| Travel, Meals & Entertainment | - | - | - | - | - | - | - | - | - | - | - | - | - |

Sharkey's
Profit & Loss Statement
Fiscal Year 2013 - February Monthly numbers (with Owner's Adjustments)

| | Jan 1 | Feb 2 | Mar 3 | Apr 4 | May 5 | Jun 6 | Jul 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 | Total 2012 |
|-----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|---------------|
| Auto | - | 48 | - | - | - | - | - | - | - | - | - | - | 48 |
| Utilities | 10,772 | 9,481 | - | - | - | - | - | - | - | - | - | - | 20,254 |
| Telephone | 424 | 418 | - | - | - | - | - | - | - | - | - | - | 842 |
| Advertising & Promos | (795) | 490 | - | - | - | - | - | - | - | - | - | - | (305) |
| Entertainers | 1,825 | 2,200 | - | - | - | - | - | - | - | - | - | - | 4,025 |
| Donations/Contributions | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Casual Labor | 225 | 317 | - | - | - | - | - | - | - | - | - | - | 542 |
| Other | 15,514 | 1,909 | - | - | - | - | - | - | - | - | - | - | 17,423 |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Expenses | 81,998 | 71,224 | - | - | - | - | - | - | - | - | - | - | 153,222 |
| Operating Income (EBITDA) | 46,599 | 61,520 | - | - | - | - | - | - | - | - | - | - | 108,119 |
| Depreciation | 13,890 | 13,769 | - | - | - | - | - | - | - | - | - | - | 27,659 |
| Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest | 39,251 | 17,696 | - | - | - | - | - | - | - | - | - | - | 56,948 |
| (Gain) loss on asset sale | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Land Lease | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Extraordinary (Gain) / Loss | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Profit Before FIT | (6,543) | 30,055 | - | - | - | - | - | - | - | - | - | - | 23,512 |
| Owner's Adjustments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Corporate Management Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional Fees | 5,909 | 3,387 | - | - | - | - | - | - | - | - | - | - | 9,336 |
| Slot Participation/Spills | 12,157 | 10,763 | - | - | - | - | - | - | - | - | - | - | 22,919 |
| Excess Promotional Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Capital Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Capital Expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Employee Benefits | 3,383 | - | - | - | - | - | - | - | - | - | - | - | 6,377 |
| Non Recurring Items | 13,352 | 2,995 | - | - | - | - | - | - | - | - | - | - | 13,352 |
| Total Owner's Adjustments | 34,860 | 17,125 | - | - | - | - | - | - | - | - | - | - | 51,985 |
| Adjusted EBITDA | 81,459 | 78,644 | - | - | - | - | - | - | - | - | - | - | 160,103 |

Notes: Non Recurring Items:
January - Late fees

Sharkey's
Internal/Unaudited Financial Statements
MARCH
2013

Sharkey's
Comparative Profit & Loss Statement
Month ended
MARCH

| | Actual | Budget | Prior Yr | Variance to Budget | | Variance to Prior Yr | |
|------------------------------------|----------------|----------------|----------------|--------------------|--------------|----------------------|-------------|
| | | | | \$ | % | \$ | % |
| Revenues | | | | | | | |
| Gaming | 234,273 | 250,600 | 232,914 | (16,327) | -6.5 | 1,359 | 0.6 |
| Hotel/Motel | - | - | - | - | 0.0 | - | 0.0 |
| Food/Mini Mart | 65,181 | 66,000 | 66,117 | (819) | -1.2 | (936) | -1.4 |
| Bar | 31,530 | 25,000 | 30,725 | 6,530 | 26.1 | 805 | 2.6 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events | 1,977 | - | 2,393 | 1,977 | 0.0 | (417) | -17.4 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Gross Revenues | 332,961 | 341,600 | 332,149 | (8,639) | -2.5 | 812 | 0.2 |
| Comps | 23,907 | 32,500 | 25,821 | 8,593 | 26.4 | (1,914) | -7.4 |
| Players Club Cash Back | 5,601 | 4,500 | 7,118 | (1,101) | | (1,517) | -21.3 |
| Net Revenues | 303,453 | 304,600 | 299,211 | (1,147) | -0.4 | 4,242 | 1.4 |
| Cost of Sales | | | | | | | |
| Food/Mini Mart | 28,446 | 29,000 | 38,005 | 554 | 1.9 | 9,559 | 25.2 |
| Bar | 10,917 | 11,000 | 8,410 | 83 | 0.8 | (2,507) | -29.8 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events | - | - | - | - | 0.0 | - | 0.0 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Total COS | 39,363 | 40,000 | 46,415 | 637 | 1.6 | 7,052 | 15.2 |
| Gross Profit | 264,090 | 264,600 | 252,796 | (510) | -0.2 | 11,294 | 4.5 |
| Payroll Expense | | | | | | | |
| Wages | 84,150 | 84,500 | 82,956 | 350 | 0.4 | (1,194) | -1.4 |
| Bonus expense | - | - | - | - | 0.0 | - | 0.0 |
| P/R Taxes & SITS | 11,481 | 11,500 | 9,618 | 19 | 0.2 | (1,863) | -19.4 |
| 401 K plan matching | - | - | - | - | 0.0 | - | 0.0 |
| Employee Health Ins | - | - | - | - | 0.0 | - | 0.0 |
| Payroll Misc/Other Emp Benefits | 3,486 | 3,200 | 3,185 | (286) | -8.9 | (301) | -9.4 |
| Total PR Expense | 99,117 | 99,200 | 95,759 | 83 | 0.1 | (3,358) | -3.5 |
| Other Expenses | | | | | | | |
| Cash Over/Short | 238 | - | (180) | (238) | 0.0 | (419) | -232.3 |
| Insurance | 4,591 | 4,500 | 3,481 | (91) | -2.0 | (1,111) | -31.9 |
| Uniforms | 1,323 | 1,500 | 1,415 | 177 | 11.8 | 92 | 6.5 |
| Dues & Subscriptions | 330 | 300 | 188 | (30) | -9.9 | (142) | -75.4 |
| Professional Fees/Consulting | 2,470 | 2,500 | 5,668 | 30 | 1.2 | 3,398 | 57.9 |
| Management Fees | - | - | - | - | 0.0 | - | 0.0 |
| Postage & Freight | 46 | 50 | 56 | 4 | 8.0 | 10 | 18.4 |
| Slot Participation/splits | 12,166 | 11,167 | 5,682 | (999) | -8.9 | (6,484) | -114.1 |
| Repairs & Maintenance | 2,698 | 3,000 | 4,364 | 302 | 10.1 | 1,666 | 38.2 |
| Supplies | 4,324 | 700 | 3,738 | (3,624) | -517.7 | (586) | -15.7 |
| Taxes & Licenses | 23,452 | 25,000 | 21,778 | 1,549 | 6.2 | (1,673) | -7.7 |
| Leasing & Rental Expense | 4,655 | 769 | 3,556 | (3,886) | -505.4 | (1,099) | -30.9 |
| Travel, Meals & Entertainment | 2,447 | 500 | - | (1,947) | -389.5 | (2,447) | 0.0 |
| Auto | 410 | 250 | - | (160) | -64.0 | (410) | 0.0 |
| Utilities | 8,712 | 8,500 | 11,381 | (212) | -2.5 | 2,669 | 23.5 |
| Telephone | 430 | 500 | 801 | 70 | 14.1 | 372 | 46.4 |
| Advertising & Promos | 2,271 | 2,200 | 11,055 | (71) | -3.2 | 8,784 | 79.5 |
| Entertainers | 2,525 | 2,500 | 3,600 | (25) | -1.0 | 1,075 | 29.9 |
| Donations/Contributions | - | - | - | - | 0.0 | - | 0.0 |
| Casual Labor | 260 | - | - | (260) | 0.0 | (260) | 0.0 |
| Other | 1,769 | 2,450 | 943 | 681 | 27.8 | (626) | -87.6 |
| Transfers In | - | - | - | - | 0.0 | - | 0.0 |
| Transfers Out | - | - | - | - | 0.0 | - | 0.0 |
| Total Other Expenses | 75,117 | 66,386 | 77,727 | (8,731) | -13.2 | 2,609 | 3.4 |
| Operating Income (EBITDA) | 89,856 | 99,014 | 79,310 | (9,158) | -9.2 | 10,545 | 13.3 |
| Depreciation | 13,769 | 13,769 | 14,503 | (0) | 0.0 | 734 | 5.1 |
| Amortization | - | 11,167 | - | 11,167 | 100.0 | - | 0.0 |
| Interest | 27,475 | 25,000 | 20,605 | (2,475) | -9.9 | (6,870) | -33.3 |
| (Gain) loss on asset sale | - | - | - | - | 0.0 | - | 0.0 |
| Land Lease | - | 2,500 | - | 2,500 | 100.0 | - | 0.0 |
| Other Extraordinary (Gain) / Loss | - | 11,974 | - | 11,974 | 100.0 | - | 0.0 |
| Net Profit Before FIT | 48,611 | 34,604 | 44,202 | 14,007 | 40.5 | 4,409 | 10.0 |

Sharkey's
Comparative Profit & Loss Statement
YTD ended
MARCH

| | Actual | Budget | Prior Yr | Variance to Budget | | Variance to Prior Yr | |
|------------------------------------|----------------|------------------|----------------|--------------------|---------------|----------------------|--------------|
| | | | | \$ | % | \$ | % |
| Revenues | | | | | | | |
| Gaming | 631,972 | 250,600 | 670,813 | 381,372 | 152.2 | (38,841) | -5.8 |
| Hotel/Motel | - | - | - | - | 0.0 | - | 0.0 |
| Food/Mini Mart | 178,859 | 66,000 | 200,897 | 112,859 | 171.0 | (22,036) | -11.0 |
| Bar | 87,984 | 25,000 | 84,887 | 62,984 | 251.9 | 3,087 | 3.6 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events | 6,419 | - | 6,958 | 6,419 | 0.0 | (537) | -7.7 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Gross Revenues | 905,234 | 341,600 | 963,553 | 563,634 | 165.0 | (58,319) | -6.1 |
| Comps | 62,530 | 32,500 | 70,065 | (30,030) | -92.4 | (7,535) | -10.8 |
| Players Club Cash Back | 13,699 | 4,500 | 7,118 | (9,199) | -204.4 | 6,581 | |
| Net Revenues | 829,004 | 295,401 | 883,487 | 533,603 | 180.6 | (64,483) | -7.2 |
| Cost of Sales | | | | | | | |
| Food/Mini Mart | 82,734 | 85,000 | 101,437 | 2,266 | 2.7 | 18,702 | 18.4 |
| Bar | 30,307 | 30,700 | 22,105 | 393 | 1.3 | (8,202) | -37.1 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events | - | - | - | - | 0.0 | - | 0.0 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Total COS | 113,041 | 115,700 | 123,542 | 2,659 | 2.3 | 10,501 | 8.5 |
| Gross Profit | 715,963 | 179,701 | 769,946 | 536,262 | 298.4 | (53,982) | -7.0 |
| Payroll Expense | | | | | | | |
| Wages | 246,856 | 248,500 | 251,028 | 1,644 | 0.7 | 4,172 | 1.7 |
| Bonus expense | - | - | - | - | 0.0 | - | 0.0 |
| P/R Taxes & SITS | 32,930 | 33,100 | 28,818 | 170 | 0.5 | (4,112) | -14.3 |
| 401 K plan matching | - | - | - | - | 0.0 | - | 0.0 |
| Employee Health Ins | - | - | - | - | 0.0 | - | 0.0 |
| Payroll Misc/Other Emp Benefits | 9,863 | 9,600 | 8,802 | (263) | -2.7 | (1,061) | -12.1 |
| Total PR Expense | 289,650 | 291,200 | 288,649 | 1,550 | 0.5 | (1,001) | -0.3 |
| Other Expenses | | | | | | | |
| Cash Over/Short | 359 | - | (30) | (359) | 0.0 | (389) | 1,292.0 |
| Insurance | 12,800 | 13,500 | 12,738 | 700 | 5.2 | (63) | -0.5 |
| Uniforms | 4,809 | 5,000 | 4,924 | 191 | 3.8 | 115 | 2.3 |
| Dues & Subscriptions | 845 | 850 | 564 | 5 | 0.6 | (281) | -49.8 |
| Professional Fees/Consulting | 11,807 | 11,800 | 15,811 | (7) | -0.1 | 4,004 | 25.3 |
| Management Fees | - | - | - | - | 0.0 | - | 0.0 |
| Postage & Freight | 156 | 150 | 175 | (6) | -4.3 | 18 | 10.4 |
| Slot Participation/splits | 35,085 | 150 | 5,682 | (34,935) | -23,290.0 | (29,403) | -517.5 |
| Repairs & Maintenance | 8,870 | 9,000 | 15,949 | 130 | 1.4 | 7,078 | 44.4 |
| Supplies | 12,363 | 2,100 | 11,529 | (10,263) | -488.7 | (833) | -7.2 |
| Taxes & Licenses | 66,136 | 69,000 | 66,702 | 2,864 | 4.2 | 566 | 0.8 |
| Leasing & Rental Expense | 13,457 | 2,307 | 13,154 | (11,150) | -483.3 | (303) | -2.3 |
| Travel, Meals & Entertainment | 2,447 | 1,500 | - | (947) | -63.2 | (2,447) | 0.0 |
| Auto | 458 | 750 | 448 | 292 | 38.9 | (11) | -2.4 |
| Utilities | 28,965 | 29,000 | 33,860 | 35 | 0.1 | 4,895 | 14.5 |
| Telephone | 1,271 | 1,900 | 1,802 | 629 | 33.1 | 531 | 29.5 |
| Advertising & Promos | 1,986 | 3,200 | 27,708 | 1,234 | 38.6 | 25,742 | 92.9 |
| Entertainers | 6,550 | 8,500 | 9,550 | (50) | -0.6 | 3,000 | 31.4 |
| Donations/Contributions | - | - | - | - | 0.0 | - | 0.0 |
| Casual Labor | 802 | - | 390 | (802) | 0.0 | (412) | -105.5 |
| Other | 19,192 | 5,450 | 5,198 | (13,742) | -252.1 | (13,994) | -269.2 |
| Transfers In | - | - | - | - | 0.0 | - | 0.0 |
| Transfers Out | - | - | - | - | 0.0 | - | 0.0 |
| Total Other Expenses | 228,339 | 162,157 | 226,153 | (66,182) | -40.8 | (2,186) | -1.0 |
| Operating Income (EBITDA) | 197,974 | (273,656) | 255,144 | 471,630 | -172.3 | (57,170) | -22.4 |
| Depreciation | 41,429 | 41,307 | 39,095 | (122) | -0.3 | (2,333) | -6.0 |
| Amortization | - | 28,017 | - | 28,017 | 100.0 | - | 0.0 |
| Interest | 84,423 | 85,000 | 58,699 | 577 | 0.7 | (25,723) | -43.8 |
| (Gain) loss on asset sale | - | - | - | - | 0.0 | - | 0.0 |
| Land Lease | - | 11,800 | - | 11,800 | 100.0 | - | 0.0 |
| Other Extraordinary (Gain) / Loss | - | - | - | - | 0.0 | - | 0.0 |
| Net Profit Before FIT | 72,123 | (439,780) | 157,349 | 511,803 | -116.4 | (85,226) | -54.2 |

Sharkey's
Comparative Profit & Loss Statement - to Budget
Month and YTD ended
MARCH

| CURRENT MONTH | | | | | | YEAR-TO-DATE | | | | | |
|----------------------------------|-------|---------|-------|----------|--------|----------------------------------|-------|-----------|--------|----------|--------|
| Actual | % | Budget | % | Variance | % | Actual | % | Budget | % | Variance | % |
| Revenues | | | | | | Revenues | | | | | |
| 234,273 | 70.4 | 250,600 | 73.4 | (16,327) | -6.5 | 631,972 | 69.8 | 250,600 | 73.4 | 381,372 | 152.2 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 65,181 | 19.6 | 66,000 | 19.3 | (819) | -1.2 | 178,859 | 19.8 | 66,000 | 19.3 | 112,859 | 171.0 |
| 31,530 | 9.5 | 25,000 | 7.3 | 6,530 | 26.1 | 87,984 | 9.7 | 25,000 | 7.3 | 62,984 | 251.9 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 1,977 | 0.6 | - | 0.0 | 1,977 | 0.0 | - | 0.0 | - | 0.0 | 6,419 | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 332,961 | 100.0 | 341,600 | 100.0 | (8,639) | -2.5 | 905,234 | 100.0 | 341,600 | 100.0 | 563,634 | 165.0 |
| Gross Revenues | | | | | | Gross Revenues | | | | | |
| 23,907 | 10.2 | 32,500 | 13.0 | 8,593 | 26.4 | 62,530 | 9.9 | 32,500 | 13.0 | (30,030) | -92.4 |
| 5,601 | 2.4 | 4,500 | 1.8 | (1,101) | -24.5 | 13,699 | 2.2 | 4,500 | 1.8 | (9,199) | -204.4 |
| 303,453 | 91.1 | 304,600 | 89.2 | (1,147) | -0.4 | 829,004 | 91.6 | 304,600 | 89.2 | 524,404 | 172.2 |
| Net Revenues | | | | | | Net Revenues | | | | | |
| Cost of Sales | | | | | | Cost of Sales | | | | | |
| 28,446 | 43.6 | 29,000 | 43.9 | 554 | 1.9 | 82,734 | 46.3 | 65,000 | 128.8 | 2,266 | 2.7 |
| 10,917 | 34.6 | 11,000 | 44.0 | 83 | 0.8 | 30,307 | 34.4 | 30,700 | 122.8 | 393 | 1.3 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 39,363 | | 40,000 | | 637 | 1.6 | 113,041 | | 115,700 | | 2,659 | 2.3 |
| Total COS | | | | | | Total COS | | | | | |
| 264,090 | 79.3 | 264,600 | 77.5 | (510) | -0.2 | 715,953 | 79.1 | 188,900 | 55.3 | 527,053 | 279.0 |
| Gross Profit | | | | | | Gross Profit | | | | | |
| Payroll Expense | | | | | | Payroll Expense | | | | | |
| 84,150 | 25.3 | 84,500 | 24.7 | 350 | 0.4 | 246,856 | 27.3 | 248,500 | 72.7 | 1,644 | 0.7 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 11,481 | 3.4 | 11,500 | 3.4 | 19 | 0.2 | 32,930 | 3.6 | 33,100 | 9.7 | 170 | 0.5 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 3,468 | 1.0 | 3,200 | 0.9 | (268) | -8.9 | 9,853 | 1.1 | 9,800 | 2.8 | (263) | -2.7 |
| 99,117 | 29.8 | 99,200 | 29.0 | 83 | 0.1 | 289,650 | 32.0 | 291,200 | 85.2 | 1,550 | 0.5 |
| Total PR Expense | | | | | | Total PR Expense | | | | | |
| Other Expenses | | | | | | Other Expenses | | | | | |
| 238 | 0.1 | - | 0.0 | (238) | 0.0 | 359 | 0.0 | - | 0.0 | (359) | 0.0 |
| 4,591 | 1.4 | 4,500 | 1.3 | (91) | -2.0 | 12,800 | 1.4 | 13,500 | 4.0 | 700 | 5.2 |
| 1,323 | 0.4 | 1,500 | 0.4 | 177 | 11.8 | 4,809 | 0.5 | 5,000 | 1.5 | 191 | 3.8 |
| 330 | 0.1 | 300 | 0.1 | (30) | -9.9 | 845 | 0.1 | 850 | 0.2 | 5 | 0.6 |
| 2,470 | 0.7 | 2,500 | 0.7 | 30 | 1.2 | 11,807 | 1.3 | 11,800 | 3.5 | (7) | -0.1 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 46 | 0.0 | 50 | 0.0 | 4 | 8.0 | 156 | 0.0 | 150 | 0.0 | (6) | -4.3 |
| 12,166 | 5.2 | 11,167 | 4.5 | (999) | -8.9 | 35,085 | 5.6 | 33,501 | 13.4 | (1,584) | -4.7 |
| 2,698 | 0.8 | 3,000 | 0.9 | 302 | 10.1 | 8,870 | 1.0 | 9,000 | 2.6 | 130 | 1.4 |
| 4,324 | 1.3 | 700 | 0.2 | (3,624) | -517.7 | 12,363 | 1.4 | 2,100 | 0.6 | (10,263) | -486.7 |
| 23,452 | 7.0 | 25,000 | 7.3 | 1,548 | 6.2 | 66,136 | 7.3 | 69,000 | 20.2 | 2,864 | 4.2 |
| 4,655 | 1.4 | 789 | 0.2 | (3,866) | -505.4 | 13,457 | 1.5 | 2,307 | 0.7 | (11,150) | -483.3 |
| 2,447 | 0.7 | 500 | 0.1 | (1,947) | -389.5 | 2,447 | 0.3 | 1,500 | 0.4 | (947) | -63.2 |
| 410 | 0.1 | 250 | 0.1 | (160) | -64.0 | 458 | 0.1 | 750 | 0.2 | 292 | 38.9 |
| 8,712 | 2.6 | 8,500 | 2.5 | (212) | -2.5 | 28,955 | 3.2 | 29,000 | 8.5 | 35 | 0.1 |
| 430 | 0.1 | 500 | 0.1 | 70 | 14.1 | 1,271 | 0.1 | 1,900 | 0.6 | 629 | 33.1 |
| 2,271 | 0.7 | 2,200 | 0.6 | (71) | -3.2 | 1,866 | 0.2 | 3,200 | 0.9 | 1,234 | 38.6 |
| 2,525 | 0.6 | 2,500 | 0.7 | (25) | -1.0 | 6,550 | 0.7 | 6,500 | 1.9 | (50) | -0.8 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 260 | 0.1 | - | 0.0 | (260) | 0.0 | 802 | 0.1 | - | 0.0 | (802) | 0.0 |
| 1,769 | 0.5 | 2,450 | 0.7 | 681 | 27.8 | 19,192 | 2.1 | 5,450 | 1.6 | (13,742) | -252.1 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 75,117 | 22.6 | 66,986 | 19.4 | (8,731) | -13.2 | 228,339 | 25.2 | 195,508 | 57.2 | (32,831) | -16.8 |
| Total Other Expenses | | | | | | Total Other Expenses | | | | | |
| 89,856 | 27.0 | 99,014 | 29.0 | (9,158) | -9.2 | 197,974 | 21.9 | (297,808) | -57.2 | 495,782 | -166.5 |
| Operating Income (EBITDA) | | | | | | Operating Income (EBITDA) | | | | | |
| 13,769 | 4.1 | 13,769 | 4.0 | (0) | 0.0 | 41,429 | 4.6 | 41,307 | 12.1 | (122) | -0.3 |
| - | 0.0 | 11,167 | 3.3 | 11,167 | 100.0 | - | 0.0 | 28,017 | 8.2 | 28,017 | 100.0 |
| 27,475 | 8.3 | 25,000 | 7.3 | (2,475) | -9.9 | 84,423 | 9.3 | 85,000 | 24.9 | 577 | 0.7 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | 2,500 | 0.7 | 2,500 | 100.0 | - | 0.0 | 11,800 | 3.5 | 11,800 | 100.0 |
| - | 0.0 | 11,974 | 3.5 | 11,974 | 100.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 48,611 | 14.6 | 34,604 | 10.1 | 14,007 | 40.5 | 72,123 | 8.0 | (463,932) | -135.8 | 536,055 | -115.5 |
| - | 0.0 | - | - | - | - | - | - | - | - | - | - |
| Net Profit Before FIT | | | | | | Net Profit Before FIT | | | | | |

Sharkey's
Comparative Profit & Loss Statement - to Prior Year
Month and YTD ended
MARCH

| CURRENT MONTH | | | | | | YEAR-TO-DATE | | | | | |
|----------------------------------|-------|------------|-------|----------|--------|----------------------------------|-------|------------|-------|----------|---------|
| Actual | % | Prior Year | % | Variance | % | Actual | % | Prior Year | % | Variance | % |
| Revenues | | | | | | Revenues | | | | | |
| 234,273 | 70.4 | 232,914 | 70.1 | 1,359 | 0.6 | 631,972 | 69.8 | 670,813 | 69.6 | (38,841) | -5.8 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 65,181 | 19.6 | 66,117 | 19.9 | (936) | -1.4 | 178,859 | 19.8 | 200,887 | 20.8 | (22,038) | -11.0 |
| 31,530 | 9.5 | 30,725 | 9.3 | 805 | 2.6 | 87,984 | 9.7 | 84,887 | 8.8 | 3,097 | 3.6 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 1,977 | 0.6 | 2,393 | 0.7 | (417) | -17.4 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | 6,419 | 0.7 | 6,956 | 0.7 | (537) | -7.7 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 332,961 | 100.0 | 332,149 | 100.0 | 812 | 0.2 | 905,234 | 100.0 | 963,553 | 100.0 | (58,319) | -6.1 |
| Gross Revenues | | | | | | Gross Revenues | | | | | |
| 23,907 | 10.2 | 25,821 | 11.1 | 1,914 | 7.4 | 62,530 | 9.9 | 70,065 | 10.4 | 7,535 | 10.8 |
| 5,801 | 2.4 | 7,118 | 3.1 | 1,517 | 1.4 | 13,899 | 2.2 | 7,118 | 1.1 | (6,581) | -92.5 |
| 303,453 | 91.1 | 299,211 | 90.1 | 4,242 | 1.4 | 829,004 | 91.6 | 886,369 | 92.0 | (57,365) | -6.5 |
| Cost of Sales | | | | | | Cost of Sales | | | | | |
| 28,446 | 43.6 | 36,005 | 57.5 | 9,559 | 25.2 | 82,734 | 46.3 | 101,437 | 50.5 | 18,702 | 18.4 |
| 10,917 | 34.6 | 8,410 | 27.4 | (2,507) | -29.8 | 30,307 | 34.4 | 22,105 | 28.0 | (8,202) | -37.1 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 39,363 | | 46,415 | | 7,052 | 15.2 | 113,041 | | 123,542 | | 10,501 | 8.5 |
| Gross Profit | | | | | | Gross Profit | | | | | |
| 284,090 | 79.3 | 282,796 | 76.1 | 11,294 | 4.5 | 715,963 | 79.1 | 762,828 | 79.2 | (46,864) | -6.1 |
| Payroll Expense | | | | | | Payroll Expense | | | | | |
| 84,150 | 25.3 | 82,956 | 25.0 | (1,194) | -1.4 | 246,856 | 27.3 | 251,028 | 26.1 | 4,172 | 1.7 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 11,481 | 3.4 | 6,618 | 2.9 | (1,863) | -19.4 | 32,930 | 3.6 | 28,615 | 3.0 | (4,112) | -14.3 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 3,486 | 1.0 | 3,185 | 1.0 | (301) | -9.4 | 9,863 | 1.1 | 8,802 | 0.9 | (1,061) | -12.1 |
| 99,117 | 29.8 | 95,759 | 28.8 | (3,358) | -3.5 | 289,650 | 32.0 | 288,649 | 30.0 | (1,001) | -0.3 |
| Other Expenses | | | | | | Other Expenses | | | | | |
| 238 | 0.1 | (180) | -0.1 | (419) | 232.3 | 359 | 0.0 | (30) | 0.0 | (389) | 1,292.0 |
| 4,591 | 1.4 | 3,481 | 1.0 | (1,111) | -31.9 | 12,800 | 1.4 | 12,738 | 1.3 | (63) | -0.5 |
| 1,323 | 0.4 | 1,415 | 0.4 | 92 | 6.5 | 4,809 | 0.5 | 4,924 | 0.5 | 115 | 2.3 |
| 330 | 0.1 | 188 | 0.1 | (142) | -75.4 | 845 | 0.1 | 554 | 0.1 | (281) | -49.8 |
| 2,470 | 0.7 | 5,868 | 1.8 | 3,398 | 57.9 | 11,807 | 1.3 | 15,811 | 1.6 | 4,004 | 25.3 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 46 | 0.0 | 56 | 0.0 | 10 | 18.4 | - | 0.0 | - | 0.0 | - | 0.0 |
| 12,166 | 3.7 | 5,802 | 1.7 | (6,484) | -114.1 | 156 | 0.0 | 175 | 0.0 | 18 | 10.4 |
| 2,698 | 0.8 | 4,264 | 1.3 | 1,566 | 38.2 | 35,085 | 3.9 | 5,682 | 0.6 | (29,403) | -517.5 |
| 4,324 | 1.3 | 3,738 | 1.1 | (586) | -15.7 | 8,870 | 1.0 | 15,949 | 1.7 | 7,078 | 44.4 |
| 23,452 | 7.0 | 21,778 | 6.5 | (1,673) | -7.7 | 12,363 | 1.4 | 11,529 | 1.2 | (833) | -7.2 |
| 4,655 | 1.4 | 3,556 | 1.1 | (1,099) | -30.9 | 68,136 | 7.3 | 66,702 | 6.9 | 586 | 0.8 |
| 2,447 | 0.7 | - | 0.0 | (2,447) | 0.0 | 13,457 | 1.5 | 13,154 | 1.4 | (303) | -2.3 |
| 410 | 0.1 | - | 0.0 | (410) | 0.0 | 2,447 | 0.3 | - | 0.0 | (2,447) | 0.0 |
| 5,712 | 2.6 | 11,381 | 3.4 | 2,669 | 23.5 | 458 | 0.1 | 448 | 0.0 | (11) | -2.4 |
| 430 | 0.1 | 601 | 0.2 | 372 | 46.4 | 28,965 | 3.2 | 33,660 | 3.5 | 4,695 | 14.5 |
| 2,271 | 0.7 | 11,055 | 3.3 | 8,784 | 79.5 | 1,271 | 0.1 | 1,802 | 0.2 | 531 | 29.5 |
| 2,525 | 0.8 | 3,600 | 1.1 | 1,075 | 29.9 | 1,966 | 0.2 | 27,708 | 2.9 | 25,742 | 92.9 |
| - | 0.0 | - | 0.0 | - | 0.0 | 6,550 | 0.7 | 9,550 | 1.0 | 3,000 | 31.4 |
| 260 | 0.1 | - | 0.0 | (260) | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 1,769 | 0.5 | 943 | 0.3 | (826) | -87.6 | 802 | 0.1 | 390 | 0.0 | (412) | -105.5 |
| - | 0.0 | - | 0.0 | - | 0.0 | 19,192 | 2.1 | 5,199 | 0.5 | (13,994) | -289.2 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 75,117 | 22.6 | 77,727 | 23.4 | 2,609 | 3.4 | - | 0.0 | - | 0.0 | - | 0.0 |
| Total Other Expenses | | | | | | Total Other Expenses | | | | | |
| 89,856 | 27.0 | 79,310 | 23.9 | 10,545 | 13.3 | 228,339 | 25.2 | 226,153 | 23.5 | (2,186) | -1.0 |
| Operating Income (EBITDA) | | | | | | Operating Income (EBITDA) | | | | | |
| 13,769 | 4.1 | 14,503 | 4.4 | 734 | 5.1 | 197,974 | 21.9 | 248,026 | 25.7 | (50,052) | -20.2 |
| - | 0.0 | - | 0.0 | - | 0.0 | 41,429 | 4.6 | 39,095 | 4.1 | (2,333) | -5.0 |
| 27,475 | 8.3 | 20,605 | 6.2 | (6,870) | -33.3 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | 84,423 | 9.3 | 58,699 | 6.1 | (25,723) | -43.8 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 48,611 | 14.6 | 44,202 | 13.3 | 4,409 | 10.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| Net Profit Before FIT | | | | | | Net Profit Before FIT | | | | | |
| | | (44,202) | | | | 72,123 | 8.0 | 150,231 | 15.6 | (78,108) | -52.0 |
| | | | | | | | | (150,231) | | | |

Shirley's
Profit & Loss Statement
Fiscal Year 2013 - April Monthly numbers (with Owner's Adjustments)

| | Jan 1 | Feb 2 | Mar 3 | Apr 4 | May 5 | Jun 6 | Jul 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 | Total 2012 |
|-------------------------------------|----------------|----------------|----------------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|----------------|
| Revenues | | | | | | | | | | | | | |
| Gaming | 202,668 | 195,031 | 234,273 | - | - | - | - | - | - | - | - | - | 631,972 |
| Hotel/Mini | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Food/Mini Mart | 57,355 | 56,322 | 65,181 | - | - | - | - | - | - | - | - | - | 178,859 |
| Bar | 28,163 | 28,291 | 31,530 | - | - | - | - | - | - | - | - | - | 87,984 |
| Vending/Arcade & Gift Shop | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc.(RE/Rentals/RV/Special Events) | 2,277 | 2,165 | 1,977 | - | - | - | - | - | - | - | - | - | 6,419 |
| Fuel & Gasoline | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Gross Revenues | 280,463 | 281,810 | 332,961 | - | - | - | - | - | - | - | - | - | 905,234 |
| Comps | 19,584 | 19,040 | 23,907 | - | - | - | - | - | - | - | - | - | 62,530 |
| Players Club Cash Back | 3,992 | 4,106 | 5,601 | - | - | - | - | - | - | - | - | - | 13,699 |
| Net Revenues | 266,887 | 258,664 | 303,453 | - | - | - | - | - | - | - | - | - | 829,004 |
| Cost of Sales | | | | | | | | | | | | | |
| Food/Mini Mart | 28,371 | 25,918 | 28,446 | - | - | - | - | - | - | - | - | - | 82,734 |
| Bar | 8,165 | 11,225 | 10,917 | - | - | - | - | - | - | - | - | - | 30,307 |
| Vending/Arcade & Gift Shop | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc.(RE/Rentals/RV/Special Events) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fuel & Gasoline | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total COS | 36,536 | 37,143 | 39,363 | - | - | - | - | - | - | - | - | - | 113,041 |
| Gross Profit | 230,352 | 221,522 | 264,090 | - | - | - | - | - | - | - | - | - | 715,963 |
| Payroll Expense | | | | | | | | | | | | | |
| Wages | 87,116 | 75,680 | 84,150 | - | - | - | - | - | - | - | - | - | 246,856 |
| Bonus expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| P/R Taxes & S/S | 11,256 | 10,194 | 11,481 | - | - | - | - | - | - | - | - | - | 32,930 |
| 401 K plan matching | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Employee Health Ins | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payroll Misc/Other Emp Benefits | 3,383 | 2,995 | 3,486 | - | - | - | - | - | - | - | - | - | 9,863 |
| Total PR Expense | 101,755 | 88,778 | 99,117 | - | - | - | - | - | - | - | - | - | 289,650 |
| Other Expenses | | | | | | | | | | | | | |
| Cash Over/Short | 70 | 50 | 238 | - | - | - | - | - | - | - | - | - | 359 |
| Insurance | 3,494 | 4,715 | 4,591 | - | - | - | - | - | - | - | - | - | 12,800 |
| Uniforms | 2,141 | 1,345 | 1,323 | - | - | - | - | - | - | - | - | - | 4,809 |
| Dues & Subscriptions | 188 | 327 | 330 | - | - | - | - | - | - | - | - | - | 845 |
| Professional Fees | 5,969 | 3,367 | 2,470 | - | - | - | - | - | - | - | - | - | 11,807 |
| Management Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Postage & Freight | 45 | 65 | 46 | - | - | - | - | - | - | - | - | - | 156 |
| Slot Participation/splits | 12,157 | 10,763 | 12,166 | - | - | - | - | - | - | - | - | - | 35,085 |
| Repairs & Maintenance | 3,043 | 3,129 | 2,698 | - | - | - | - | - | - | - | - | - | 8,870 |
| Supplies | 5,286 | 2,753 | 4,324 | - | - | - | - | - | - | - | - | - | 12,363 |
| Taxes & Licenses | 17,340 | 25,345 | 23,452 | - | - | - | - | - | - | - | - | - | 66,136 |
| Leasing & Rental Expense | 4,300 | 4,502 | 4,655 | - | - | - | - | - | - | - | - | - | 13,457 |
| Travel, Meals & Entertainment | - | - | 2,447 | - | - | - | - | - | - | - | - | - | 2,447 |

Sharkey's
Profit & Loss Statement
Fiscal Year 2013 - April Monthly numbers (with Owner's Adjustments)

| | Jan 1 | Feb 2 | Mar 3 | Apr 4 | May 5 | Jun 6 | Jul 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 | Total 2012 |
|-----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|---------------|
| Auto | - | 48 | 410 | - | - | - | - | - | - | - | - | - | 458 |
| Utilities | 10,772 | 9,481 | 8,712 | - | - | - | - | - | - | - | - | - | 28,955 |
| Telephone | 424 | 418 | 430 | - | - | - | - | - | - | - | - | - | 1,271 |
| Advertising & Promos | (795) | 480 | 2,271 | - | - | - | - | - | - | - | - | - | 1,956 |
| Entertainers | 1,825 | 2,200 | 2,525 | - | - | - | - | - | - | - | - | - | 6,550 |
| Donations/Contributions | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Casual Labor | 225 | 317 | 280 | - | - | - | - | - | - | - | - | - | 802 |
| Other | 15,514 | 1,909 | 1,769 | - | - | - | - | - | - | - | - | - | 18,192 |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Expenses | 81,996 | 71,224 | 75,117 | - | - | - | - | - | - | - | - | - | 228,339 |
| Operating Income (EBITDA) | 46,599 | 61,520 | 89,856 | - | - | - | - | - | - | - | - | - | 197,974 |
| Depreciation | 13,890 | 13,769 | 13,760 | - | - | - | - | - | - | - | - | - | 41,429 |
| Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest | 39,251 | 17,696 | 27,475 | - | - | - | - | - | - | - | - | - | 84,423 |
| (Gain) loss on asset sale | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Land Lease | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Extraordinary (Gain) / Loss | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Profit Before FIT | (6,543) | 30,055 | 48,811 | - | - | - | - | - | - | - | - | - | 72,123 |
| Owner's Adjustments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Corporate Management Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional Fees | 5,969 | 3,367 | 2,470 | - | - | - | - | - | - | - | - | - | 11,807 |
| Slot Participation/splits | 12,157 | 10,763 | 12,166 | - | - | - | - | - | - | - | - | - | 35,085 |
| Excess Promotional Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Capital Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Capital Expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Employee Benefits | 3,383 | 2,995 | 3,486 | - | - | - | - | - | - | - | - | - | 9,863 |
| Non Recurring Items | 13,352 | - | - | - | - | - | - | - | - | - | - | - | 13,352 |
| Total Owner's Adjustments | 34,850 | 17,125 | 18,122 | - | - | - | - | - | - | - | - | - | 70,107 |
| Adjusted EBITDA | 81,459 | 78,644 | 107,977 | - | - | - | - | - | - | - | - | - | 258,081 |

Notes: Non Recurring Items:
January - Late fees

Sharkey's
Profit & Loss Statement
Fiscal Year 2013 - March Monthly numbers (with Owner's Adjustments)

| | Jan 1 | Feb 2 | Mar 3 | Apr 4 | May 5 | Jun 6 | Jul 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 | Total 2012 |
|-------------------------------------|----------------|----------------|----------------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|----------------|
| Revenues | | | | | | | | | | | | | |
| Gaming | 202,668 | 195,031 | 234,273 | - | - | - | - | - | - | - | - | - | 631,972 |
| Hotel/Motel | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Food/Mini Mart | 57,355 | 56,322 | 65,181 | - | - | - | - | - | - | - | - | - | 179,859 |
| Bar | 28,163 | 28,291 | 31,530 | - | - | - | - | - | - | - | - | - | 87,984 |
| Vending/Arcade & Gift Shop | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc.(RE/Rentals/RV/Special Events) | 2,277 | 2,165 | 1,977 | - | - | - | - | - | - | - | - | - | 6,419 |
| Fuel & Gasoline | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Gross Revenues | 290,463 | 281,810 | 332,961 | - | - | - | - | - | - | - | - | - | 905,234 |
| Comps | 19,584 | 19,040 | 23,907 | - | - | - | - | - | - | - | - | - | 62,530 |
| Players Club Cash Back | 3,992 | 4,106 | 5,601 | - | - | - | - | - | - | - | - | - | 13,699 |
| Net Revenues | 266,887 | 258,664 | 303,453 | - | - | - | - | - | - | - | - | - | 829,004 |
| Cost of Sales | | | | | | | | | | | | | |
| Food/Mini Mart | 28,371 | 25,918 | 26,446 | - | - | - | - | - | - | - | - | - | 82,734 |
| Bar | 8,165 | 11,225 | 10,917 | - | - | - | - | - | - | - | - | - | 30,307 |
| Vending/Arcade & Gift Shop | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc.(RE/Rentals/RV/Special Events) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fuel & Gasoline | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total COS | 36,536 | 37,143 | 39,363 | - | - | - | - | - | - | - | - | - | 113,041 |
| Gross Profit | 230,352 | 221,522 | 264,090 | - | - | - | - | - | - | - | - | - | 715,963 |
| Payroll Expense | | | | | | | | | | | | | |
| Wages | 87,116 | 75,590 | 84,150 | - | - | - | - | - | - | - | - | - | 246,856 |
| Bonus expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| P/R Taxes & SIS | 11,256 | 10,194 | 11,481 | - | - | - | - | - | - | - | - | - | 32,930 |
| 401 K plan matching | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Employee Health Ins | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payroll Misc/Other Emp Benefits | 3,383 | 2,995 | 3,486 | - | - | - | - | - | - | - | - | - | 9,863 |
| Total PR Expense | 101,755 | 88,778 | 99,117 | - | - | - | - | - | - | - | - | - | 289,650 |
| Other Expenses | | | | | | | | | | | | | |
| Cash Over/Short | 70 | 50 | 238 | - | - | - | - | - | - | - | - | - | 359 |
| Insurance | 3,494 | 4,715 | 4,591 | - | - | - | - | - | - | - | - | - | 12,800 |
| Uniforms | 2,141 | 1,345 | 1,323 | - | - | - | - | - | - | - | - | - | 4,809 |
| Dues & Subscriptions | 188 | 327 | 330 | - | - | - | - | - | - | - | - | - | 845 |
| Professional Fees | 5,969 | 3,367 | 2,470 | - | - | - | - | - | - | - | - | - | 11,807 |
| Management Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Postage & Freight | 45 | 65 | 46 | - | - | - | - | - | - | - | - | - | 156 |
| Slot Participation/Spills | 12,157 | 10,763 | 12,166 | - | - | - | - | - | - | - | - | - | 35,085 |
| Repairs & Maintenance | 3,043 | 3,129 | 2,698 | - | - | - | - | - | - | - | - | - | 8,870 |
| Supplies | 5,296 | 2,753 | 4,324 | - | - | - | - | - | - | - | - | - | 12,383 |
| Taxes & Licenses | 17,340 | 25,345 | 23,452 | - | - | - | - | - | - | - | - | - | 66,136 |
| Leasing & Rental Expense | 4,300 | 4,502 | 4,555 | - | - | - | - | - | - | - | - | - | 13,457 |
| Travel, Meals & Entertainment | - | - | 2,447 | - | - | - | - | - | - | - | - | - | 2,447 |

Sharkey's
Profit & Loss Statement
Fiscal Year 2013 - March Monthly numbers (with Owner's Adjustments)

| | Jan 1 | Feb 2 | Mar 3 | Apr 4 | May 5 | Jun 6 | Jul 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 | Total 2012 |
|-----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|---------------|
| Auto | - | 48 | 410 | - | - | - | - | - | - | - | - | - | 458 |
| Utilities | 10,772 | 9,481 | 8,712 | - | - | - | - | - | - | - | - | - | 28,965 |
| Telephone | 424 | 418 | 430 | - | - | - | - | - | - | - | - | - | 1,271 |
| Advertising & Promos | (765) | 490 | 2,271 | - | - | - | - | - | - | - | - | - | 1,966 |
| Entertainers | 1,925 | 2,200 | 2,525 | - | - | - | - | - | - | - | - | - | 6,550 |
| Donations/Contributions | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Casual Labor | 225 | 317 | 260 | - | - | - | - | - | - | - | - | - | 802 |
| Other | 15,514 | 1,909 | 1,769 | - | - | - | - | - | - | - | - | - | 19,192 |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Expenses | 81,998 | 71,224 | 75,117 | - | - | - | - | - | - | - | - | - | 228,339 |
| Operating Income (EBITDA) | 46,599 | 61,520 | 89,859 | - | - | - | - | - | - | - | - | - | 197,974 |
| Depreciation | 13,890 | 13,769 | 13,769 | - | - | - | - | - | - | - | - | - | 41,429 |
| Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest | 39,251 | 17,696 | 27,475 | - | - | - | - | - | - | - | - | - | 84,423 |
| (Gain) loss on asset sale | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Land Lease | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Extraordinary (Gain) / Loss | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Profit Before FIT | (6,543) | 30,055 | 48,511 | - | - | - | - | - | - | - | - | - | 72,123 |
| Owner's Adjustments | | | | | | | | | | | | | |
| Corporate Management Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional Fees | 5,969 | 3,387 | 2,470 | - | - | - | - | - | - | - | - | - | 11,807 |
| Slot Participation/Spills | 12,157 | 10,763 | 12,166 | - | - | - | - | - | - | - | - | - | 35,085 |
| Excess Promotional Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Capital Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Capital Expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Employee Benefits | 3,383 | 2,995 | 3,486 | - | - | - | - | - | - | - | - | - | 9,863 |
| Non Recurring Items | 13,352 | - | - | - | - | - | - | - | - | - | - | - | 13,352 |
| Total Owner's Adjustments | 34,860 | 17,125 | 18,122 | - | - | - | - | - | - | - | - | - | 70,107 |
| Adjusted EBITDA | 81,459 | 78,644 | 107,977 | - | - | - | - | - | - | - | - | - | 268,081 |

Notes: Non Recurring Items:
January - Late fees

Sharkey's
Internal/Unaudited Financial Statements
April
2013

Sharkey's
Comparative Profit & Loss Statement
Month ended
APRIL

| | Actual | Budget | Prior Yr | Variance to Budget \$ | % | Variance to Prior Yr \$ | % |
|-------------------------------------|-----------------|----------------|----------------|--------------------------|---------------|----------------------------|---------------|
| Revenues | | | | | | | |
| Gaming | 185,840 | 253,400 | 226,152 | (67,560) | -26.7 | (40,312) | -17.8 |
| Hotel/Motel | - | - | - | - | 0.0 | - | 0.0 |
| Food/Mini Mart | 63,213 | 65,000 | 67,330 | (1,787) | -2.7 | (4,117) | -6.1 |
| Bar | 28,773 | 25,000 | 26,131 | 3,773 | 15.1 | 2,642 | 10.1 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events) | 2,255 | - | 2,288 | 2,255 | 0.0 | (33) | -1.5 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Gross Revenues | 280,080 | 343,400 | 321,901 | (63,320) | -18.4 | (41,821) | -13.0 |
| Comps | 21,353 | 32,500 | 24,725 | 11,147 | 34.3 | (3,371) | -13.6 |
| Players Club Cash Back | 4,484 | 4,500 | 6,090 | 16 | - | (1,606) | -26.4 |
| Net Revenues | 254,243 | 306,400 | 291,086 | (52,157) | -17.0 | (36,843) | -12.7 |
| Cost of Sales | | | | | | | |
| Food/Mini Mart | 31,991 | 32,000 | 33,679 | 9 | 0.0 | 1,688 | 5.0 |
| Bar | 11,758 | 12,000 | 6,382 | 242 | 2.0 | (5,376) | -84.2 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events) | - | - | - | - | 0.0 | - | 0.0 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Total COS | 43,749 | 44,000 | 40,061 | 251 | 0.6 | (3,688) | -9.2 |
| Gross Profit | 210,493 | 262,400 | 251,025 | (51,907) | -19.8 | (40,532) | -16.1 |
| Payroll Expense | | | | | | | |
| Wages | 90,891 | 92,000 | 81,845 | 1,109 | 1.2 | (9,046) | -11.1 |
| Bonus expense | - | - | - | - | 0.0 | - | 0.0 |
| P/R Taxes & SITS | 11,264 | 11,500 | 9,159 | 236 | 2.1 | (2,105) | -23.0 |
| 401 K plan matching | - | - | - | - | 0.0 | - | 0.0 |
| Employee Health Ins | - | - | (60) | - | 0.0 | (60) | 100.0 |
| Payroll Misc/Other Emp Benefits | 3,917 | 3,200 | 3,350 | (717) | -22.4 | (568) | -17.0 |
| Total PR Expense | 106,073 | 106,700 | 94,294 | 627 | 0.6 | (11,779) | -12.5 |
| Other Expenses | | | | | | | |
| Cash Over/Short | 24 | - | 57 | (24) | 0.0 | 33 | 57.8 |
| Insurance | 24,022 | 4,500 | 4,628 | (19,522) | -433.8 | (19,393) | -419.0 |
| Uniforms | 1,646 | 1,500 | 1,826 | (146) | -9.7 | 180 | 9.9 |
| Dues & Subscriptions | 366 | 300 | 188 | (66) | -22.2 | (178) | -94.9 |
| Professional Fees/Consulting | 14,485 | 15,000 | 4,563 | 515 | 3.4 | (9,922) | -217.5 |
| Management Fees | - | - | - | - | 0.0 | - | 0.0 |
| Postage & Freight | - | 50 | - | 50 | 100.0 | - | 0.0 |
| Slot Participation/splits | 11,751 | 11,167 | 5,585 | (584) | -5.2 | (6,166) | -110.4 |
| Repairs & Maintenance | 1,203 | 3,000 | 7,034 | 1,797 | 59.9 | 5,831 | 82.9 |
| Supplies | 3,414 | 700 | 4,347 | (2,714) | -387.8 | 933 | 21.5 |
| Taxes & Licenses | 17,785 | 18,000 | 22,593 | 215 | 1.2 | 4,808 | 21.3 |
| Leasing & Rental Expense | 1,135 | 769 | 9,494 | (366) | -47.7 | 8,358 | 88.0 |
| Travel, Meals & Entertainment | 71 | 500 | - | 429 | 85.8 | (71) | 0.0 |
| Auto | 805 | 250 | 440 | (355) | -141.9 | (165) | -37.5 |
| Utilities | 9,341 | 9,400 | 8,618 | 59 | 0.6 | (723) | -8.4 |
| Telephone | 436 | 600 | 588 | 84 | 12.9 | 152 | 25.9 |
| Advertising & Promos | 4,664 | 4,700 | 9,608 | 36 | 0.8 | 4,944 | 51.5 |
| Entertainers | 1,450 | 1,500 | 2,750 | 50 | 3.3 | 1,300 | 47.3 |
| Donations/Contributions | - | - | - | - | 0.0 | - | 0.0 |
| Casual Labor | 37 | - | - | (37) | 0.0 | (37) | 0.0 |
| Other | 1,885 | 2,950 | 1,546 | 1,065 | 36.1 | (339) | -21.8 |
| Transfers in | - | - | - | - | 0.0 | - | 0.0 |
| Transfers Out | - | - | - | - | 0.0 | - | 0.0 |
| Total Other Expenses | 94,320 | 74,786 | 83,866 | (19,534) | -26.1 | (10,454) | -12.5 |
| Operating Income (EBITDA) | 10,101 | 80,914 | 72,865 | (70,813) | -87.5 | (62,764) | -86.1 |
| Depreciation | 14,190 | 13,789 | 14,503 | (421) | -3.1 | 313 | 2.2 |
| Amortization | - | 11,167 | - | 11,167 | 100.0 | - | 0.0 |
| Interest | 21,876 | 22,000 | 7,660 | 125 | 0.6 | (14,215) | -185.6 |
| (Gain) loss on asset sale | - | - | - | - | 0.0 | - | 0.0 |
| Land Lease | - | 15,000 | - | 15,000 | 100.0 | - | 0.0 |
| Other Extraordinary (Gain) / Loss | - | 11,974 | - | 11,974 | 100.0 | - | 0.0 |
| Net Profit Before FIT | (25,964) | 7,004 | 50,702 | (32,968) | -470.7 | (76,667) | -151.2 |

Sharkey's
Comparative Profit & Loss Statement
YTD ended
APRIL

| | Actual | Budget | Prior Yr | Variance to Budget | | Variance to Prior Yr | |
|------------------------------------|------------------|------------------|------------------|--------------------|---------------|----------------------|--------------|
| | | | | \$ | % | \$ | % |
| Revenues | | | | | | | |
| Gaming | 817,811 | 253,400 | 896,965 | 564,411 | 222.7 | (79,153) | -8.8 |
| Hotel/Motel | - | - | - | - | 0.0 | - | 0.0 |
| Food/Mini Mart | 242,072 | 65,000 | 268,227 | 177,072 | 272.4 | (26,155) | -9.8 |
| Bar | 116,756 | 25,000 | 111,018 | 81,756 | 367.0 | 5,738 | 5.2 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events | 8,674 | - | 8,244 | 8,674 | 0.0 | (570) | -6.2 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Gross Revenues | 1,185,313 | 343,400 | 1,285,453 | 841,913 | 245.2 | (100,140) | -7.8 |
| Comps | 83,883 | 32,600 | 94,790 | (51,383) | -158.1 | (10,907) | -11.5 |
| Players Club Cash Back | 18,183 | 4,500 | 6,090 | (13,683) | -304.1 | 12,093 | |
| Net Revenues | 1,083,247 | 292,717 | 1,190,663 | 790,530 | 270.1 | (107,416) | -9.0 |
| Cost of Sales | | | | | | | |
| Food/Mini Mart | 114,725 | 117,000 | 135,116 | 2,275 | 1.9 | 20,391 | 15.1 |
| Bar | 42,065 | 42,700 | 28,487 | 635 | 1.5 | (13,578) | -47.7 |
| Vending/Arcade & Gift Shop | - | - | - | - | 0.0 | - | 0.0 |
| Misc.(RE/Rentals/RV/Special Events | - | - | - | - | 0.0 | - | 0.0 |
| Fuel & Gasoline | - | - | - | - | 0.0 | - | 0.0 |
| Total COS | 156,790 | 159,700 | 163,603 | 2,910 | 1.8 | 6,812 | 4.2 |
| Gross Profit | 926,457 | 133,017 | 1,027,061 | 793,440 | 596.5 | (100,604) | -9.8 |
| Payroll Expense | | | | | | | |
| Wages | 337,748 | 340,500 | 332,873 | 2,752 | 0.8 | (4,875) | -1.5 |
| Bonus expense | - | - | - | - | 0.0 | - | 0.0 |
| P/R Taxes & SITS | 44,195 | 44,600 | 37,978 | 405 | 0.9 | (6,217) | -16.4 |
| 401 K plan matching | - | - | - | - | 0.0 | - | 0.0 |
| Employee Health Ins | - | - | (60) | - | 0.0 | (60) | 100.0 |
| Payroll Misc/Other Emp Benefits | 13,780 | 12,800 | 12,152 | (980) | -7.7 | (1,629) | -13.4 |
| Total PR Expense | 395,723 | 397,900 | 382,943 | 2,177 | 0.5 | (12,780) | -3.3 |
| Other Expenses | | | | | | | |
| Cash Over/Short | 383 | - | 27 | (383) | 0.0 | (356) | -1,322.8 |
| Insurance | 36,822 | 18,000 | 17,366 | (18,822) | -104.6 | (19,456) | -112.0 |
| Uniforms | 6,454 | 6,500 | 6,749 | 46 | 0.7 | 295 | 4.4 |
| Dues & Subscriptions | 1,212 | 1,150 | 752 | (62) | -5.4 | (460) | -61.1 |
| Professional Fees/Consulting | 26,292 | 26,800 | 20,374 | 599 | 1.9 | (5,918) | -29.0 |
| Management Fees | - | - | - | - | 0.0 | - | 0.0 |
| Postage & Freight | 156 | 200 | 175 | 44 | 21.8 | 18 | 10.4 |
| Slot Participation/splits | 46,836 | 200 | 5,585 | (46,636) | -23,318.2 | (41,251) | -738.5 |
| Repairs & Maintenance | 10,073 | 12,000 | 22,983 | 1,927 | 16.1 | 12,909 | 56.2 |
| Supplies | 15,777 | 2,800 | 15,877 | (12,977) | -463.5 | 100 | 0.6 |
| Taxes & Licenses | 83,921 | 87,000 | 89,295 | 3,079 | 3.5 | 5,373 | 6.0 |
| Leasing & Rental Expense | 14,593 | 3,076 | 22,648 | (11,517) | -374.4 | 8,055 | 35.6 |
| Travel, Meals & Entertainment | 2,518 | 2,000 | - | (518) | -25.9 | (2,518) | 0.0 |
| Auto | 1,083 | 1,000 | 887 | (83) | -8.3 | (176) | -19.8 |
| Utilities | 38,306 | 38,400 | 42,478 | 94 | 0.2 | 4,172 | 9.8 |
| Telephone | 1,707 | 2,400 | 2,390 | 693 | 28.9 | 683 | 28.6 |
| Advertising & Promos | 6,630 | 7,900 | 37,316 | 1,270 | 16.1 | 30,686 | 82.2 |
| Entertainers | 8,000 | 8,000 | 12,300 | - | 0.0 | 4,300 | 35.0 |
| Donations/Contributions | - | - | - | - | 0.0 | - | 0.0 |
| Casual Labor | 839 | - | 390 | (839) | 0.0 | (449) | -115.0 |
| Other | 21,077 | 8,400 | 6,744 | (12,677) | -150.9 | (14,332) | -212.5 |
| Transfers In | - | - | - | - | 0.0 | - | 0.0 |
| Transfers Out | - | - | - | - | 0.0 | - | 0.0 |
| Total Other Expenses | 322,659 | 225,826 | 304,337 | (96,833) | -42.9 | (18,322) | -6.0 |
| Operating Income (EBITDA) | 208,075 | (490,709) | 339,781 | 698,784 | -142.4 | (131,706) | -38.8 |
| Depreciation | 55,618 | 55,076 | 53,598 | (542) | -1.0 | (2,020) | -3.8 |
| Amortization | - | 39,184 | - | 39,184 | 100.0 | - | 0.0 |
| Interest | 108,298 | 107,000 | 66,360 | 702 | 0.7 | (39,939) | -60.2 |
| (Gain) loss on asset sale | - | - | - | - | 0.0 | - | 0.0 |
| Land Lease | - | 26,800 | - | 26,800 | 100.0 | - | 0.0 |
| Other Extraordinary (Gain) / Loss | - | - | - | - | 0.0 | - | 0.0 |
| Net Profit Before FIT | 48,159 | (718,769) | 219,824 | 764,928 | -106.4 | (173,665) | -79.0 |

Sharkey's
Comparative Profit & Loss Statement - to Budget
Month and YTD ended
APRIL

| CURRENT MONTH | | | | | | YEAR-TO-DATE | | | | | |
|----------------------------------|-------|---------|-------|----------|--------|----------------------------------|-------|-----------|--------|----------|--------|
| Actual | % | Budget | % | Variance | % | Actual | % | Budget | % | Variance | % |
| Revenues | | | | | | Revenues | | | | | |
| 185,840 | 66.4 | 253,400 | 73.8 | (67,560) | -26.7 | 817,811 | 69.0 | 253,400 | 73.8 | 564,411 | 222.7 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 63,213 | 22.6 | 65,000 | 18.9 | (1,787) | -2.7 | 242,072 | 20.4 | 65,000 | 18.9 | 177,072 | 272.4 |
| 28,773 | 10.3 | 25,000 | 7.3 | 3,773 | 15.1 | 116,756 | 9.9 | 25,000 | 7.3 | 91,756 | 367.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 2,265 | 0.8 | - | 0.0 | 2,265 | 0.0 | 8,674 | 0.7 | - | 0.0 | 8,674 | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 280,080 | 100.0 | 343,400 | 100.0 | (63,320) | -18.4 | 1,185,313 | 100.0 | 343,400 | 100.0 | 841,913 | 245.2 |
| Gross Revenues | | | | | | Gross Revenues | | | | | |
| 21,353 | 11.5 | 32,500 | 12.8 | 11,147 | 34.3 | 83,883 | 10.3 | 32,500 | 12.8 | (51,383) | -158.1 |
| 4,484 | 2.4 | 4,500 | 1.8 | 16 | 0.4 | 18,183 | 2.2 | 4,500 | 1.8 | (13,683) | -304.1 |
| 254,243 | 90.8 | 306,400 | 89.2 | (52,157) | -17.0 | 1,083,247 | 91.4 | 306,400 | 89.2 | 776,847 | 253.5 |
| Net Revenues | | | | | | Net Revenues | | | | | |
| Cost of Sales | | | | | | Cost of Sales | | | | | |
| 31,991 | 50.6 | 32,000 | 49.2 | 9 | 0.0 | 114,725 | 47.4 | 117,000 | 180.0 | 2,275 | 1.9 |
| 11,758 | 40.9 | 12,000 | 48.0 | 242 | 2.0 | 42,065 | 36.0 | 42,700 | 170.8 | 635 | 1.5 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 43,749 | 0.0 | 44,000 | 0.0 | 251 | 0.6 | 156,790 | 0.0 | 156,700 | 0.0 | 2,910 | 1.8 |
| Total COS | | | | | | Total COS | | | | | |
| 210,493 | 75.2 | 262,400 | 76.4 | (51,907) | -19.8 | 926,457 | 78.2 | 146,700 | 42.7 | 779,757 | 531.5 |
| Gross Profit | | | | | | Gross Profit | | | | | |
| Payroll Expense | | | | | | Payroll Expense | | | | | |
| 90,891 | 32.5 | 92,000 | 26.8 | 1,109 | 1.2 | 337,748 | 28.5 | 340,500 | 99.2 | 2,752 | 0.8 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 11,264 | 4.0 | 11,500 | 3.3 | 236 | 2.1 | 44,195 | 3.7 | 44,600 | 13.0 | 405 | 0.9 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 3,917 | 1.4 | 3,200 | 0.9 | (717) | -22.4 | 13,780 | 1.2 | 12,800 | 3.7 | (980) | -7.7 |
| 106,073 | 37.9 | 108,700 | 31.1 | 627 | 0.6 | 395,723 | 33.4 | 397,900 | 115.9 | 2,177 | 0.5 |
| Total PR Expense | | | | | | Total PR Expense | | | | | |
| Other Expenses | | | | | | Other Expenses | | | | | |
| 24 | 0.0 | - | 0.0 | (24) | 0.0 | 383 | 0.0 | - | 0.0 | (383) | 0.0 |
| 24,022 | 8.6 | 4,500 | 1.3 | (19,522) | -433.8 | 36,822 | 3.1 | 18,000 | 5.2 | (18,822) | -104.6 |
| 1,646 | 0.6 | 1,500 | 0.4 | (146) | -9.7 | 6,454 | 0.5 | 6,500 | 1.9 | 46 | 0.7 |
| 366 | 0.1 | 300 | 0.1 | (66) | -22.2 | 1,212 | 0.1 | 1,150 | 0.3 | (62) | -5.4 |
| 14,485 | 5.2 | 15,000 | 4.4 | 515 | 3.4 | 26,292 | 2.2 | 26,600 | 7.8 | 509 | 1.9 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | 50 | 0.0 | 50 | 100.0 | 156 | 0.0 | 200 | 0.1 | 44 | 21.8 |
| 11,751 | 6.3 | 11,167 | 4.4 | (584) | -5.2 | 48,836 | 5.7 | 44,668 | 17.6 | (2,168) | -4.9 |
| 1,203 | 0.4 | 3,000 | 0.9 | 1,797 | 59.9 | 10,073 | 0.8 | 12,000 | 3.5 | 1,927 | 16.1 |
| 3,414 | 1.2 | 700 | 0.2 | (2,714) | -387.6 | 15,777 | 1.3 | 2,800 | 0.8 | (12,977) | -463.5 |
| 17,785 | 6.3 | 18,000 | 5.2 | 215 | 1.2 | 83,921 | 7.1 | 87,000 | 25.3 | 3,079 | 3.5 |
| 1,135 | 0.4 | 789 | 0.2 | (346) | -47.7 | 14,593 | 1.2 | 3,076 | 0.9 | (11,517) | -374.4 |
| 71 | 0.0 | 500 | 0.1 | 429 | 85.8 | 2,518 | 0.2 | 2,000 | 0.6 | (518) | -25.9 |
| 605 | 0.2 | 250 | 0.1 | (355) | -141.9 | 1,063 | 0.1 | 1,000 | 0.3 | (63) | -6.3 |
| 9,341 | 3.3 | 9,400 | 2.7 | 59 | 0.6 | 38,306 | 3.2 | 38,400 | 11.2 | 94 | 0.2 |
| 436 | 0.2 | 500 | 0.1 | 64 | 12.9 | 1,707 | 0.1 | 2,400 | 0.7 | 693 | 28.9 |
| 4,664 | 1.7 | 4,700 | 1.4 | 36 | 0.8 | 6,630 | 0.6 | 7,900 | 2.3 | 1,270 | 16.1 |
| 1,450 | 0.5 | 1,500 | 0.4 | 50 | 3.3 | 8,000 | 0.7 | 8,000 | 2.3 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 37 | 0.0 | - | 0.0 | (37) | 0.0 | 839 | 0.1 | - | 0.0 | (839) | 0.0 |
| 1,885 | 0.7 | 2,950 | 0.9 | 1,065 | 36.1 | 21,077 | 1.8 | 8,400 | 2.4 | (12,677) | -150.9 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 94,320 | 33.7 | 74,786 | 21.8 | (19,534) | -26.1 | 322,659 | 27.2 | 270,294 | 78.7 | (52,365) | -19.4 |
| Total Other Expenses | | | | | | Total Other Expenses | | | | | |
| 10,101 | 3.6 | 80,914 | 23.6 | (70,813) | -87.5 | 208,075 | 17.6 | (521,494) | -151.9 | 729,569 | -139.9 |
| Operating Income (EBITDA) | | | | | | Operating Income (EBITDA) | | | | | |
| 14,190 | 5.1 | 13,769 | 4.0 | (421) | -3.1 | 55,618 | 4.7 | 55,076 | 16.0 | (542) | -1.0 |
| - | 0.0 | 11,167 | 3.3 | 11,167 | 100.0 | - | 0.0 | 39,184 | 11.4 | 39,184 | 100.0 |
| 21,876 | 7.8 | 22,000 | 6.4 | 125 | 0.6 | 108,298 | 9.0 | 107,000 | 31.2 | 702 | 0.7 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | 15,000 | 4.4 | 15,000 | 100.0 | - | 0.0 | 26,800 | 7.8 | 26,800 | 100.0 |
| - | 0.0 | 11,974 | 3.5 | 11,974 | 100.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| (25,964) | -9.3 | 7,004 | 2.0 | (32,968) | -470.7 | 46,159 | 3.9 | (749,554) | -218.3 | 795,713 | -108.2 |
| (0) | 0.0 | - | - | - | - | (0) | - | - | - | - | - |
| Net Profit Before FIT | | | | | | Net Profit Before FIT | | | | | |

Sharkey's
Comparative Profit & Loss Statement - to Prior Year
Month and YTD ended
APRIL

| CURRENT MONTH | | | | | | YEAR-TO-DATE | | | | | |
|----------------------------------|-------|------------|-------|----------|--------|----------------------------------|-------|------------|-------|-----------|----------|
| Actual | % | Prior Year | % | Variance | % | Actual | % | Prior Year | % | Variance | % |
| Revenues | | | | | | Revenues | | | | | |
| 185,640 | 66.4 | 226,152 | 70.3 | (40,312) | -17.8 | 817,911 | 69.0 | 898,965 | 69.8 | (79,153) | -8.8 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 63,213 | 22.6 | 67,330 | 20.9 | (4,117) | -6.1 | 242,072 | 20.4 | 268,227 | 20.9 | (26,155) | -9.8 |
| 28,773 | 10.3 | 26,131 | 8.1 | 2,642 | 10.1 | 116,756 | 9.9 | 111,018 | 8.6 | 5,738 | 5.2 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 2,255 | 0.8 | 2,288 | 0.7 | (33) | -1.5 | 8,674 | 0.7 | 9,244 | 0.7 | (570) | -6.2 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 280,080 | 100.0 | 321,901 | 100.0 | (41,821) | -13.0 | 1,185,313 | 100.0 | 1,285,453 | 100.0 | (100,140) | -7.8 |
| Gross Revenues | | | | | | Gross Revenues | | | | | |
| 21,353 | 11.5 | 24,726 | 10.9 | 3,371 | 13.6 | 83,863 | 10.3 | 94,790 | 10.6 | 10,907 | 11.5 |
| 4,484 | 2.4 | 6,090 | 2.7 | 1,606 | | 16,163 | 2.2 | 6,090 | 0.7 | (12,093) | -198.6 |
| 254,243 | 90.8 | 291,086 | 90.4 | (36,843) | -12.7 | 1,063,247 | 91.4 | 1,184,573 | 92.2 | (101,326) | -8.6 |
| Cost of Sales | | | | | | Cost of Sales | | | | | |
| 31,991 | 50.6 | 33,679 | 50.0 | 1,688 | 5.0 | 114,725 | 47.4 | 135,116 | 50.4 | 20,391 | 15.1 |
| 11,758 | 40.9 | 8,382 | 24.4 | (5,376) | -84.2 | 42,065 | 36.0 | 28,467 | 25.7 | (13,578) | -47.7 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 43,749 | | 40,061 | | (3,688) | -9.2 | 156,790 | | 163,603 | | 6,812 | 4.2 |
| Total COS | | | | | | Total COS | | | | | |
| 210,493 | 75.2 | 251,025 | 78.0 | (40,532) | -16.1 | 926,467 | 78.2 | 1,020,971 | 79.4 | (94,514) | -9.3 |
| Gross Profit | | | | | | Gross Profit | | | | | |
| Payroll Expense | | | | | | Payroll Expense | | | | | |
| 90,891 | 32.5 | 81,845 | 25.4 | (9,046) | -11.1 | 337,748 | 28.5 | 332,873 | 25.9 | (4,875) | -1.5 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 11,264 | 4.0 | 9,159 | 2.8 | (2,105) | -23.0 | 44,185 | 3.7 | 37,978 | 3.0 | (6,217) | -16.4 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | (60) | 0.0 | (60) | 100.0 | - | 0.0 | (60) | 0.0 | (60) | 100.0 |
| 3,917 | 1.4 | 3,350 | 1.0 | (568) | -17.0 | 13,780 | 1.2 | 12,152 | 0.9 | (1,629) | -13.4 |
| 106,073 | 37.9 | 94,294 | 29.3 | (11,779) | -12.5 | 395,723 | 33.4 | 382,943 | 29.8 | (12,780) | -3.3 |
| Total PR Expense | | | | | | Total PR Expense | | | | | |
| Other Expenses | | | | | | Other Expenses | | | | | |
| 24 | 0.0 | 57 | 0.0 | 33 | 57.8 | 383 | 0.0 | 27 | 0.0 | (356) | -1,322.8 |
| 24,022 | 8.6 | 4,628 | 1.4 | (19,393) | -419.0 | 36,822 | 3.1 | 17,366 | 1.4 | (19,456) | -112.0 |
| 1,646 | 0.6 | 1,826 | 0.6 | 180 | 9.9 | 6,464 | 0.5 | 6,749 | 0.5 | 295 | 4.4 |
| 366 | 0.1 | 188 | 0.1 | (178) | -94.9 | 1,212 | 0.1 | 752 | 0.1 | (460) | -61.1 |
| 14,485 | 5.2 | 4,563 | 1.4 | (9,922) | -217.5 | 26,292 | 2.2 | 20,374 | 1.6 | (5,918) | -29.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | 156 | 0.0 | 175 | 0.0 | 18 | 10.4 |
| 11,751 | 4.2 | 5,585 | 1.7 | (6,166) | -110.4 | 46,836 | 4.0 | 5,585 | 0.4 | (41,251) | -738.5 |
| 1,203 | 0.4 | 7,034 | 2.2 | 5,831 | 82.9 | 10,073 | 0.8 | 22,963 | 1.8 | 12,909 | 56.2 |
| 3,414 | 1.2 | 4,347 | 1.4 | 933 | 21.5 | 15,777 | 1.3 | 15,877 | 1.2 | 100 | 0.6 |
| 17,785 | 6.3 | 22,593 | 7.0 | 4,808 | 21.3 | 83,921 | 7.1 | 89,295 | 6.9 | 5,373 | 6.0 |
| 1,135 | 0.4 | 9,494 | 2.9 | 8,358 | 88.0 | 14,593 | 1.2 | 22,648 | 1.8 | 8,055 | 35.6 |
| 71 | 0.0 | - | 0.0 | (71) | 0.0 | 2,518 | 0.2 | - | 0.0 | (2,518) | 0.0 |
| 805 | 0.2 | 440 | 0.1 | (165) | -37.5 | 1,063 | 0.1 | 887 | 0.1 | (176) | -19.8 |
| 9,341 | 3.3 | 6,618 | 2.7 | (2,723) | -8.4 | 38,306 | 3.2 | 42,478 | 3.3 | 4,172 | 9.8 |
| 436 | 0.2 | 588 | 0.2 | 152 | 25.9 | 1,707 | 0.1 | 2,360 | 0.2 | 683 | 28.6 |
| 4,664 | 1.7 | 9,608 | 3.0 | 4,944 | 51.5 | 6,630 | 0.6 | 37,316 | 2.9 | 30,686 | 82.2 |
| 1,450 | 0.5 | 2,750 | 0.9 | 1,300 | 47.3 | 8,000 | 0.7 | 12,300 | 1.0 | 4,300 | 35.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 37 | 0.0 | - | 0.0 | (37) | 0.0 | 839 | 0.1 | 390 | 0.0 | (449) | -115.0 |
| 1,885 | 0.7 | 1,546 | 0.5 | (339) | -21.9 | 21,077 | 1.8 | 6,744 | 0.5 | (14,332) | -212.5 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 94,320 | 33.7 | 83,695 | 26.1 | (10,625) | -12.5 | 322,659 | 27.2 | 304,337 | 23.7 | (18,322) | -6.0 |
| Total Other Expenses | | | | | | Total Other Expenses | | | | | |
| 10,101 | 3.6 | 72,865 | 22.6 | (62,764) | -86.1 | 208,075 | 17.6 | 333,691 | 26.0 | (125,616) | -37.6 |
| Operating Income (EBITDA) | | | | | | Operating Income (EBITDA) | | | | | |
| 14,190 | 5.1 | 14,503 | 4.5 | 313 | 2.2 | 55,618 | 4.7 | 53,598 | 4.2 | (2,020) | -3.8 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| 21,876 | 7.8 | 7,660 | 2.4 | (14,215) | -185.6 | 106,298 | 9.0 | 66,360 | 5.2 | (39,939) | -60.2 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 | - | 0.0 |
| (25,964) | -9.3 | 50,702 | 15.8 | (76,667) | -151.2 | 48,159 | 3.9 | 213,734 | 16.6 | (167,575) | -78.4 |
| Net Profit Before FIT | | | | | | Net Profit Before FIT | | | | | |
| | | (50,702) | | | | | | (213,734) | | | |

Sharkey's
Profit & Loss Statement
Fiscal Year 2013 - April Monthly numbers (with Owner's Adjustments)

| | Jan 1 | Feb 2 | Mar 3 | Apr 4 | May 5 | Jun 6 | Jul 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 | Total 2012 |
|-------------------------------------|----------------|----------------|----------------|----------------|----------|----------|----------|----------|----------|-----------|-----------|-----------|------------------|
| Revenues | | | | | | | | | | | | | |
| Gaming | 202,668 | 195,091 | 234,273 | 185,840 | - | - | - | - | - | - | - | - | 817,811 |
| Hotel/Motel | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Food/Mini Mart | 57,355 | 56,322 | 65,181 | 63,213 | - | - | - | - | - | - | - | - | 242,072 |
| Bar | 28,163 | 28,291 | 31,530 | 28,773 | - | - | - | - | - | - | - | - | 116,756 |
| Vending/Arcade & Gift Shop | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc.(RE/Rentals/RV/Special Events) | 2,277 | 2,165 | 1,977 | 2,255 | - | - | - | - | - | - | - | - | 8,674 |
| Fuel & Gasoline | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Gross Revenues | 290,463 | 281,810 | 332,961 | 280,080 | - | - | - | - | - | - | - | - | 1,185,313 |
| Comps | 19,584 | 19,040 | 23,907 | 21,353 | - | - | - | - | - | - | - | - | 83,883 |
| Players Club Cash Back | 3,992 | 4,106 | 5,801 | 4,484 | - | - | - | - | - | - | - | - | 18,183 |
| Net Revenues | 266,887 | 266,654 | 303,453 | 254,243 | - | - | - | - | - | - | - | - | 1,063,247 |
| Cost of Sales | | | | | | | | | | | | | |
| Food/Mini Mart | 28,371 | 25,918 | 28,446 | 31,991 | - | - | - | - | - | - | - | - | 114,725 |
| Bar | 8,165 | 11,225 | 10,917 | 11,758 | - | - | - | - | - | - | - | - | 42,065 |
| Vending/Arcade & Gift Shop | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc.(RE/Rentals/RV/Special Events) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fuel & Gasoline | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total COS | 36,536 | 37,143 | 39,363 | 43,749 | - | - | - | - | - | - | - | - | 156,790 |
| Gross Profit | 230,352 | 221,522 | 264,090 | 210,493 | - | - | - | - | - | - | - | - | 926,457 |
| Payroll Expense | | | | | | | | | | | | | |
| Wages | 87,116 | 75,590 | 84,150 | 90,891 | - | - | - | - | - | - | - | - | 337,748 |
| Bonus expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| P/R Taxes & SITS | 11,256 | 10,194 | 11,481 | 11,264 | - | - | - | - | - | - | - | - | 44,195 |
| 401 K plan matching | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Employee Health Ins | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payroll Misc/Other Emp Benefits | 3,383 | 2,995 | 3,486 | 3,917 | - | - | - | - | - | - | - | - | 13,780 |
| Total PR Expense | 101,755 | 88,778 | 99,117 | 106,073 | - | - | - | - | - | - | - | - | 395,723 |
| Other Expenses | | | | | | | | | | | | | |
| Cash Over/Short | 70 | 50 | 238 | 24 | - | - | - | - | - | - | - | - | 363 |
| Insurance | 3,494 | 4,715 | 4,591 | 24,022 | - | - | - | - | - | - | - | - | 36,822 |
| Uniforms | 2,141 | 1,345 | 1,323 | 1,646 | - | - | - | - | - | - | - | - | 6,454 |
| Dues & Subscriptions | 186 | 327 | 330 | 368 | - | - | - | - | - | - | - | - | 1,212 |
| Professional Fees | 5,969 | 3,367 | 2,470 | 14,485 | - | - | - | - | - | - | - | - | 26,292 |
| Management Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Postage & Freight | 45 | 66 | 46 | - | - | - | - | - | - | - | - | - | 156 |
| Slot Participation/Splits | 12,157 | 10,763 | 12,168 | 11,751 | - | - | - | - | - | - | - | - | 46,836 |
| Repairs & Maintenance | 3,043 | 3,129 | 2,698 | 1,203 | - | - | - | - | - | - | - | - | 10,073 |
| Supplies | 5,286 | 2,753 | 4,324 | 3,414 | - | - | - | - | - | - | - | - | 15,777 |
| Taxes & Licenses | 17,340 | 25,345 | 23,452 | 17,785 | - | - | - | - | - | - | - | - | 83,921 |
| Leasing & Rental Expense | 4,300 | 4,502 | 4,855 | 1,135 | - | - | - | - | - | - | - | - | 14,593 |
| Travel, Meals & Entertainment | - | - | 2,447 | 71 | - | - | - | - | - | - | - | - | 2,518 |

Sharkey's
Profit & Loss Statement
Fiscal Year 2013 - April Monthly numbers (with Owner's Adjustments)

| | Jan 1 | Feb 2 | Mar 3 | Apr 4 | May 5 | Jun 6 | Jul 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 | Total 2012 |
|-----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|---------------|
| Auto | - | 48 | 410 | 605 | - | - | - | - | - | - | - | - | 1,063 |
| Utilities | 10,772 | 9,481 | 8,712 | 9,341 | - | - | - | - | - | - | - | - | 38,308 |
| Telephone | 424 | 418 | 430 | 436 | - | - | - | - | - | - | - | - | 1,707 |
| Advertising & Promos | (795) | 480 | 2,271 | 4,664 | - | - | - | - | - | - | - | - | 6,630 |
| Entertainers | 1,825 | 2,200 | 2,525 | 1,450 | - | - | - | - | - | - | - | - | 8,000 |
| Donations/Contributions | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Casual Labor | 225 | 317 | 280 | 37 | - | - | - | - | - | - | - | - | 839 |
| Other | 15,514 | 1,909 | 1,769 | 1,885 | - | - | - | - | - | - | - | - | 21,077 |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Expenses | 81,998 | 71,224 | 75,117 | 94,320 | - | - | - | - | - | - | - | - | 322,659 |
| Operating Income (EBITDA) | 46,589 | 61,520 | 89,556 | 10,101 | - | - | - | - | - | - | - | - | 208,075 |
| Depreciation | 13,890 | 13,769 | 13,769 | 14,190 | - | - | - | - | - | - | - | - | 55,618 |
| Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest | 39,251 | 17,696 | 27,475 | 21,876 | - | - | - | - | - | - | - | - | 106,298 |
| (Gain) loss on asset sale | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Land Lease | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Extraordinary (Gain) / Loss | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Profit Before FIT | (6,543) | 30,055 | 48,611 | (25,984) | - | - | - | - | - | - | - | - | 46,159 |
| Owner's Adjustments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Corporate Management Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional Fees | 5,989 | 3,367 | 2,470 | 14,485 | - | - | - | - | - | - | - | - | 26,292 |
| Slot Participation/Spills | 12,157 | 10,763 | 12,166 | 11,751 | - | - | - | - | - | - | - | - | 46,836 |
| Excess Promotional Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Capital Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Capital Expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Excess Employee Benefits | 3,383 | 2,995 | 3,486 | 3,917 | - | - | - | - | - | - | - | - | 13,780 |
| Non Recurring Items | 13,352 | - | - | 20,000 | - | - | - | - | - | - | - | - | 33,352 |
| Total Owner's Adjustments | 34,860 | 17,125 | 18,122 | 50,154 | - | - | - | - | - | - | - | - | 120,260 |
| Adjusted EBITDA | 81,449 | 78,644 | 107,977 | 60,255 | - | - | - | - | - | - | - | - | 328,336 |

Notes: Non Recurring Items:
January - Late fees
April - Insurance deductibles

EXHIBIT “B”

B6G (Official Form 6G) (12/07)

In re: THE HOLDER GROUP SHARKEY'S, LLC
DebtorCase No. 13-50844-BTB
(If known)**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**☐ Check this box if debtor has no executory contracts or unexpired leases.

| NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT. | DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT. |
|--|--|
| AMERIPRIDE SERVICES, INC. 78620 WILBUR WAY SACRAMENTO, CA 95828 | 36 MONTH LEASE FOR LINEN SERVICE COMMENCED 6/9/11. MONTHLY PAYMENT OF APPROXIMATELY \$325. |
| BALLY GAMING, INC. LOCKBOX 749335 LOS ANGELES, CA 90074 | SLOT MACHINE LEASE |
| BALLY GAMING, INC. BALLY TECHNOLOGIES LOCKBOX 749335 LOS ANGELES, CA 90074 | LEASE FOR FOUR SLOT MACHINES AT \$19.58/DAY. THIS IS A 36 MONTH LEASE WITH \$1 BUYOUT AT END. THIRTY DAY NOTICE REQUIRED FOR CANCELLATION. |
| BMI 10 MUSIC SQUARE EAST NASHVILLE, TN 37203 | MUSIC LICENSE AGREEMENT FOR ONE YEAR PERIOD WITH AUTO RENEWAL SINCE 11/2007, WITH 30 DAY NOTICE REQUIRED FOR CANCELLATION. ANNUAL FEE IS \$465. |
| FRONTIER P.O. BOX 20550 ROCHESTER, NY 14602 | MONTH TO MONTH TELEPHONE SERVICE CONTRACT FOR \$435.65/MONTH. 30 DAYS NOTICE REQUIRED FOR CANCELLATION. |
| IGT 9295 PROTOYPE DRIVE RENO, NV 89511 | MICROSOFT END-USE LICENSE AGREEMENT. |
| IGT P.O. BOX 887866 LOS ANGELES, CA 90088 | ROYALTY AGREEMENT FOR MULTI-HAND POKER MACHINES AT \$20/DAY FOR 1 MACHINE, WITH REMAINING 6 MACHINES AT \$15/DAY. CONTRACT IS TERMINATED BY RETURN OF ALL MACHINES. |
| IGT P.O. BOX 887866 LOS ANGELES, CA 90088 | MONTH TO MONTH SLOT PARTICIPATION AGREEMENT. FEE IS 20% OF NET WIN OR \$20/DAY PER MACHINE, WHICHEVER IS GREATER. THIRTY DAY NOTICE REQUIRED FOR CANCELLATION. |

B6G (Official Form 6G) (12/07) -Cont.

In re: THE HOLDER GROUP SHARKEY'S, LLC
DebtorCase No. 13-50844-BTB
(If known)**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

(Continuation Sheet)

| NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT. | DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT. |
|---|---|
| KONAMI GAMING 585 TRADE CENTER DRIVE LAS VEGAS, NV 89119 | SALES & SECURITY AGREEMENT FOR SLOT ACCOUNTING & PLAYERS CLUB SYSTEM. |
| KONAMI GAMING 585 TRADE CENTER DRIVE LAS VEGAS, NV 89119 | MONTHLY SYSTEM SUPPORT CONTRACT AT \$922.25/WEEK. |
| NEVADA NOVELTY 2195 CHAROLAISE CIRCLE SPARKS, NV 89431 | ATM, CIGARETTE MACHINE AND JUKEBOX LEASE. \$1.00 COMMISSION ON ATM TRANSACTIONS, \$.50 COMMISSION ON CIGARETTE SALES AND 10% COMMISSION ON JUKEBOX. |
| PAYROLL SYSTEMS OF NEVADA 4874 SPARKS BLVD. SPARKS, NV 89436 | MONTH TO MONTH PAYROLL SERVICES CONTRACT. FEE BASED ON PAYROLL. THIRTY DAYS NOTICE REQUIRED FOR CANCELLATION. |
| PDS GAMING CORPORATION 6280 ANNIE OAKLEY DRIVE LAS VEGAS, NV 89120-3910 | SLOT MACHINE LEASE AGREEMENT FOR \$15/DAY PER MACHINE. 6 MONTH RENEWABLE CONTRACT. |
| PDS GAMING CORPORATION 6280 ANNIE OAKLEY DRIVE LAS VEGAS, NV 89120-3910 | SLOT MACHINE LEASE AGREEMENT AT \$10 TO \$15/DAY PER MACHINE DEPENDING ON GAME TYPE. |
| RADIANT SYSTEMS 3925 BROOKSIDE PARKWAY ALPHARETTA, GA 30022 | MONTH TO MONTH SERVICE AGREEMENT ON POINT OF SALE PROGRAM WITH MONTHLY PAYMENT OF \$691.74. THIRTY DAY NOTICE REQUIRED FOR CANCELLATION. |
| RENT-A-CUBE P.O. BOX 397 MINDEN, NV 89423 | MONTH TO MONTH LEASE FOR STORAGE SPACE AT \$260.00 PER MONTH. THIRTY DAYS NOTICE REQUIRED FOR CANCELLATION. |